



Kotak Mahindra Bank

Date : April 23, 2024

To,  
**U R Energy (India) Private Limited**  
B-1,901-906, 9<sup>th</sup> Floor, Palladium,  
B/h. Divyabhaskar Press, Corporate Road,  
Makaraba, Ahmedabad – 380015, Gujarat.

**Sub.: No Objection Certificate ("NOC")**

**Ref: Scheme of merger of U R Energy (India) Private Limited ("EIPL" or "Transferor Company") with Jhaveri Credits And Capital Limited ("JCCL" or "Transferee Company") and their respective shareholders and creditors**

Dear Sir/ Madam,

We, Kotak Mahindra Bank Limited, having branch located at Ground Floor, Plot no. 1, Paras-2 Bunglows, Nr Auda Garden, Prahladnagar, Ahmedabad – 380015, Gujarat, have no objection to your application to stock exchanges for seeking their No Objection Letter to the scheme of merger between U R Energy (India) Private Limited and Jhaveri Credits And Capital Limited and its shareholders and creditors.


Please note that this NOC is issued in accordance with SEBI Master Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023. This NOC should not be deemed as our consent for the proposed scheme of merger and shall not affect the rights of our bank to vote on the resolution at the meeting of creditors.

Kindly take the same on record.

Thanking You

Yours faithfully

**For, Kotak Mahindra Bank Limited**

  
Authorized Signatory