

December 09, 2024

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531550

Dear Sir/Madam,

Sub. : Disclosure of Voting Results - Postal Ballot Notice dated October 24, 2024

The Details of the Voting Results of the Postal ballot, conducted through remote e-voting process, in respect of resolutions contained in the Postal ballot dated October 24, 2024, is enclosed in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report on the e-voting.

The said resolutions are passed with the requisite majority on December 08, 2024 (the last date for e-voting).

You are requested to take the same on record and disseminate on your website.

Thanking you,

Yours Faithfully,

For Jhaveri Credits and Capital Limited

Vishnukumar Vitthaldas Patel

Managing Director

DIN: 02011649

Encl.: As Above

Jhaveri Credits and Capital Limited

Voting Results (Postal Ballot by way of remote e-voting)

(Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Date of the AGM/EGM	Not Applicable (Resolution passed through Postal Ballot on December 8, 2024)
Total number of shareholders on record date (i.e. September 21, 2024 - cut off date for voting purpose)	3940
No. of shareholders present in the meeting either in person or through proxy	Not Applicable (Resolution passed through Postal Ballot)
Promoters and Promoter group	
Public	
No. of shareholders attended the meeting through video conferencing	Not Applicable (Resolution passed through Postal Ballot)
Promoters and Promoter group	
Public	

Agenda-wise Disclosure

The Mode of voting for all resolutions was remote e-voting and e-voting at the Meeting.

Resolution No. 1 : To approve the proposal for entering into Material Related Party Transaction(s) between the Company and U R Energy (India) Limited ("URE")

Resolution required : (Ordinary / Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3=[2/1]* 100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	E-Voting	4765257	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	391963	-	-	-	-	-	-
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		-	-	-	-	-	
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3828716	-	-	-	-	-	-
	Poll		-	-	-	-	-	
	Postal Ballot (if applicable)		694151	18.1301	694149	2	99.9997	0.0003
	Total		694151	18.1301	694149	2	99.9997	0.0003
Total		8985936	694151	7.7249	694149	2	99.9997	0.0003

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	4761235
Public Institutions	0
Public - Non Institutions	0
Total	0

Whether resolution is passed or not? (Yes/No): Yes

Resolution No. 2 : To approve advancing of any loan and/ or give any guarantee and/ or to provide any security to U R Energy (India) Limited (“URE”) U/S 185 of the Companies Act, 2013 or any other entity(ies) in which any of the Directors of the Company is deemed to be interested as specified in the explanation to sub-section 2 of section 185 of the Act

Resolution required : (Ordinary / Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held 1	No. of votes polled 2	% of Votes Polled on outstanding shares 3=[2/1]* 100	No. of Votes - in favour 4	No. of Votes - against 5	% of Votes in favour on votes polled 6=[4/2]*100	% of Votes against on votes polled 7=[5/2]*100
Promoter and Promoter Group	E-Voting	4765257	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Institutions	E-Voting	391963	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3828716	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		694151	18.1301	694144	7	99.9990	0.0010
	Total		694151	18.1301	694144	7	99.9990	0.0010
Total		8985936	694151	7.7249	694144	7	99.9990	0.0010

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	4761235
Public Institutions	0
Public - Non Institutions	0
Total	0

Whether resolution is passed or not? (Yes/No): Yes

Resolution No. 3 : To appoint Mr. Shaunak Mandalia (DIN: 06649347), as an Independent Director of the Company

Resolution required : (Ordinary / Special)

Special Resolution

Whether promoter/ promoter group are interested in the agenda/resolution?

No

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes - in favour	No. of Votes - against	% of Votes in favour on votes polled	% of Votes against on votes polled
		1	2	3=[2/1]* 100	4	5	6=[4/2]*100	7=[5/2]*100
Promoter and Promoter Group	E-Voting	4765257	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		4761235	99.9156	4761235	0	100.0000	0.0000
	Total		4761235	99.9156	4761235	0	100.0000	0.0000
Public- Institutions	E-Voting	391963	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	Total		0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	3828716	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		694251	18.1327	694244	7	99.9990	0.0010
	Total		694251	18.1327	694244	7	99.9990	0.0010
Total		8985936	5455486	60.7114	5455479	7	99.9999	0.0001

Details of Invalid Votes

Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	0
Public - Non Institutions	0
Total	0

Whether resolution is passed or not? (Yes/No): Yes

Note : All the aforesaid resolutions have been passed with requisite majority.

To,
The Managing Director,
JHAVERI CREDITS AND CAPITAL LIMITED
CIN: L65910GJ1993PLC020371
B-2, 907-912, Palladium, B/h. Divya Bhaskar Press,
Prahlanagar, Near Vodafone House, Jodhpur Char Rasta,
Ahmedabad - 380015, Gujarat, India.

Dear Sir,

Sub: Scrutinizer's Report on voting through Postal ballot (by remote E-voting) conducted pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014.

I, Uday Dave, Partner of Parikh Dave & Associates, Practicing Company Secretaries, having office at 5-D, 5th Floor, Vardan Exclusive, Next to Vimal House, Nr. Stadium Petrol Pump, Navrangpura, Ahmedabad – 380014 have been appointed as a Scrutinizer by the Board of Directors of Jhaveri Credits And Capital Limited ('the Company') to ensure that the process of Postal ballot (by electronic means) is conducted in compliance with the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, MCA General Circular Nos. 14/2020 Dated 8th April 2020, Circular No. 17/2020 Dated 13th April 2020, Circular No. 22/2020 dated 15th June, 2020, General Circular No. 33/2020 dated 28th September, 2020, General Circular No. 39/2020 dated 31st December, 2020, General Circular No. 10/ 2021 dated June 23, 2021 and General Circular No. 20/2021 dated 8th December, 2021, General Circular No. 2/2022 and 3/2022 dated 5th May, 2022, General Circular No. 11/2022 dated 28th December, 2022, General Circular No.09/2023 dated 25th September, 2023 and General Circular No.09/2024 dated 19th September, 2024 (the "Relevant Circulars") including any statutory modification or re-enactment thereof for the time being in force in respect of the resolution contained in the Notice of the Postal ballot dated 24th October, 2024 as circulated to the members.

The compliance of the provisions of the Companies Act, 2013 and the rules made thereunder relating to voting through postal ballot (by electronic means) by the shareholders on the resolutions proposed to be passed as contained in the Notice of the Postal Ballot is the responsibility of the Management of the Company. My responsibility as a scrutinizer is to ensure that the voting process through postal ballot is conducted in a fair and transparent manner and to provide Scrutinizer's Report of the votes cast "In favour" or "Against" the resolution to the Company on the basis of report generated from E-voting system or platform provided by National Securities Depository Limited ("NSDL").

I submit my report as under:

1. As per the provisions of Section 108 and 110 of the Act, read with the relevant Rules framed thereunder, a Notice of the Postal Ballot along with the Explanatory Statement as required under Section 102 of the Act, was sent to all the entitled members of the Company for passing of the proposed resolutions as contained in the notice of postal ballot.
2. The Company completed dispatch of Notice of Postal ballot on Thursday, November 7, 2024 to all its entitled members / beneficiaries whose name appears in the Register of Members as on the cut – off date i.e. Friday, November 1, 2024. Considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India, the postal ballot notices were sent only by emails to all its members who have registered their email addresses with the Company / Company's Registrar and Share Transfer Agent and the communication of assent / dissent of the members took place through remote e-voting system only provided by National Securities Depository Limited ('NSDL'), the agency engaged by the Company to provide the Members with the facility of remote e-voting.
3. The members holding Shares as on "cut-off date" i.e. Friday, November 1, 2024 were only entitled to vote on the resolutions as contained in the Notice of the Postal ballot.
4. The voting by postal ballot (e-voting) was kept open from Saturday, November 9, 2024 at 9:00 a.m. and ended on Sunday, December 8, 2024 at 5:00 p.m. and thereafter the NSDL e-voting platform was disabled.

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5. The votes cast under remote e-voting facility were unblocked on Monday, December 9, 2024 in the presence of two witnesses Mrs. Riddhi Brahmhatt and Mr. Chirag Chouhan who were not in the employment of the company.
6. The votes tendered through remote E-voting were reconciled with the records maintained by Company or Company's RTA and then were scrutinized by me, based on NSDL E-voting portal / system.
7. Particulars of voting done through electronic means by the members have been duly entered in the separate register maintained for the purpose.
8. Report on the voting through Postal ballot (by remote E-voting) is as under:

Item No.1: ORDINARY RESOLUTION:

To approve the proposal for entering into Material Related Party Transaction(s) between the Company and U R Energy (India) Limited ("URE").

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $[(2) / (1)] * 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $[(4) / (2)] * 100$	% of votes against on votes polled (7) = $[(5) / (2)] * 100$
Promoter and Promoter Group	Postal ballot through Remote E - voting	47,65,257	0	0	0	0	0	0
Public - Institutions		3,91,963	0	0	0	0	0	0
Public - Non-Institutions		38,28,716	6,94,151	18.13	6,94,149	2	100.00	Negligible
Total		89,85,936	6,94,151	18.13	6,94,149	2	100.00	Negligible

Invalid Votes*:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
1	47,61,235

* Being voting done by Interested parties in resolution pertaining to related party transaction is considered as invalid.

Item No.2: SPECIAL RESOLUTION:

To approve advancing of any loan and/ or give any guarantee and/ or to provide any security to U R Energy (India) Limited ("URE") U/S 185 of the Companies Act, 2013 or any other entity(ies) in which any of the Directors of the Company is deemed to be interested as specified in the explanation to sub-section 2 of section 185 of the Act.

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = $[(2) / (1)] * 100$	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = $[(4) / (2)] * 100$	% of votes against on votes polled (7) = $[(5) / (2)] * 100$
Promoter and Promoter Group	Postal ballot through Remote E - voting	47,65,257	0	0	0	0	0	0
Public - Institutions		3,91,963	0	0	0	0	0	0
Public - Non-Institutions		38,28,716	6,94,151	18.13	6,94,144	7	100.00	Negligible
Total		89,85,936	6,94,151	18.13	6,94,144	7	100.00	Negligible

Invalid Votes*:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
1	47,61,235

* Being voting done by Interested parties in resolution pertaining to related party transaction is considered as invalid.

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Item No.3: SPECIAL RESOLUTION:**To appoint Mr. Shaunak Mandalia (DIN: 06649347), as an Independent Director of the Company.**

Category	Mode of Voting	No. of Share Held (1)	No. of Votes polled (2)	% of votes polled on the Outstanding Shares (3) = [(2)/(1)] * 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6) = [(4)/(2)] * 100	% of votes against on votes polled (7) = [(5)/(2)] * 100
Promoter and Promoter Group	Postal ballot through Remote E - voting	47,65,257	47,61,235	99.92	47,61,235	0	100.00	0
Public - Institutions		3,91,963	0	0	0	0	0	0
Public - Non-Institutions		38,28,716	6,94,251	18.13	6,94,244	7	100.00	Negligible
Total		89,85,936	54,55,486	60.71	54,55,479	7	100.00	Negligible

Invalid Votes*:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
0	0

Resolutions at Sr. No. 1 to 3 is approved with requisite majority by the shareholders by postal ballot through remote e-voting.

Details of list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid (if any) for the resolutions is enclosed.

All relevant records of postal ballot including electronic voting and other related papers / registers etc. are under my safe custody and the same will be handed over to the Company Secretary of the Company for their preservation after the Chairman considers, approves and declares results of the postal ballot.

Thanking You,

Yours Faithfully,
For Parikh Dave & Associates

For Jhaveri Credits And Capital Limited

Uday Dave
Partner
Scrutinizer

F.C.S.: 6545 C.P. No.: 7158
ICSI Unique Code No.: P2006GJ009900
Peer review Certificate No.: 796/2020
UDIN: F006545F003312991

Vishnukumar Vitthaldas Patel
Managing Director
DIN: 02011649

Place: Ahmedabad
Date: 09/12/2024