

Date: 30-05-2019

To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of Audited Financial Results for quarter and year ended on
31-03-2019 along with Auditor's Report there on

Pursuant to Regulation 33 of SEBI (listing obligations and disclosure requirements) Regulations, 2015, we enclose herewith the Audited Financial Results along with Auditors Report for quarter and year ended on 31-03-2019.

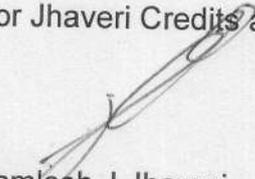
Company Name: Jhaveri Credits & Capital Limited
Scrip Code: 531550

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Jhaveri Credits and Capital Ltd.


Kamlesh J Jhaveri
Whole Time Director
DIN: 00266242



JHAVERI CREDITS AND CAPITAL LIMITED
Statement of Profit & Loss for the Quarter and year ended on 31st March,2019

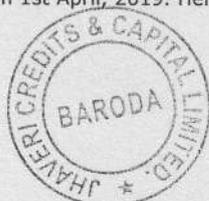
Particulars	Current Quarter ended on 31st March,2019	Preceding 3 months ended on 31st December ,2018	Corresponding 3 months ended on 31st March,2018	Year to date figures for Current Period ended 31st March ,2019	Figures for Previous year ended on 31st March,2018
	Amount (in lakhs)	Amount (in lakhs)	Amount (in lakhs)	Amount (in lakhs)	Amount (in lakhs)
	Un audited	Un audited	Audited	Un audited	Audited
I Revenue from Operations	11.70	17.86	55.13	62.86	113.93
II Other Income	6.35	5.31	6.52	16.19	20.78
III Total Revenue (I + II)	18.05	23.17	61.65	79.05	134.71
IV Expenses:					
Employee benefits expense	12.92	8.67	14.90	36.99	36.68
Finance costs	0.02	0.06	0.05	3.76	4.70
Depreciation and amortization expense	(0.26)	0.36	-0.22	0.82	1.43
Other expenses	27.90	13.39	19.93	83.17	71.73
Total expenses	40.58	22.48	34.66	124.74	114.54
V. Profit before exceptional and extraordinary items and tax (III-IV)	-22.53	0.69	26.99	-45.69	20.17
VI. Exceptional Items					
VII. Profit before extraordinary items and tax (V - VI)	-22.53	0.69	26.99	-45.69	20.17
VIII. Extraordinary Items (Prior Period Expenses)	0.77		0.32	0.56	0.32
IX. Profit before tax (VII- VIII)	-23.30	0.69	26.67	-46.25	19.85
X Tax expense:					
(1) Current tax	0.00	0.00	0.00	0.00	5.16
(2) Deferred tax	0.00	0.00	0.00	-0.04	-0.96
(3) Short / Excess Provision of Income Tax of P.Y.	0.00	0.00	0.00	-0.77	-0.06
XI Profit (Loss) for the period from continuing operations (IX-X)	-23.30	0.69	26.67	-47.02	15.71
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	-23.30	0.69	26.67	-47.02	15.71
XVI Earnings per equity share:					
(1) Basic	0.00	0.00	0.24	0.00	0.24
(2) Diluted	0.00	0.00	0.00	0.00	0.00

Explanatory Notes to Accounts

- The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 30.05.2019
- There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers.
- In accordance with the Companies (Accounting Standards) Amendment Rules, 2016 as publication in the Official Gazette no. G.S.R. 365 (E), the company being NBFC company as defined in Companies (Indian Accounting Standards) Rules, 2015 (hereinafter referred to as the principal rules) in rule 2, in sub-rule (1), clause (g) read with rule 4 in sub-rule (iv) clause (b) sub clause (A), the 'Indian Accounting Standards (Ind AS)' will be applicable to Company with effect from 1st April, 2019. Hence the management has decided to adopt 'Indian Accounting Standards (Ind AS)' from 1st April 2019

Date :- 30.05.2019

Place :- Vadodara



For Jhaveri Credits and Capital Ltd.

Kamlesh J Jhaveri
Whole Time Director
DIN: 00266242

JHAVERI CREDITS AND CAPITAL LIMITED
301-302, PAYAL TOWERS - II, SAYAJIGUNJ, VADODARA - 390020
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND YEAR ENDED
ON 30ST MARCH,2019

Particulars	As on 31.03.2019 Amount (₹) (Audited)	As at 31.03.2018 Amount (₹) (Audited)
I. ASSETS		
(1) Non-current Assets		
(a) Property, Plant and Equipment	7,54,830	8,36,853
(b) Financial Assets		
(i) Investments	74,65,000	74,65,000
(ii) Long Term Loans and Advances	55,44,000	48,80,522
(c) Deferred Tax Assets (Net)	24,480	24,040
(2) Current Assets		
(a) Inventories	3,92,51,380	4,44,49,949
(b) Financial Assets		
(i) Investments	97,000	30,97,000
(ii) Receivables	1,52,18,693	1,46,88,942
(iii) Cash and Cash Equivalents	2,88,86,096	2,75,34,961,
(iv) Short Term Loans and Advances	2,03,746	3,74,279
(c) Other Current Assets	55,62,122	61,21,301
Total	10,30,07,347	10,94,72,847
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	6,46,33,000	6,46,33,000
(b) Other Equity	1,41,65,057	1,88,67,681
(2) Liabilities		
Non-Current Liabilities		
(a) Provisions	1,10,233	2,60,000
(b) Deferred Tax liabilities (Net)	-	-
(c) Other Non-current Liabilities	1,39,02,541	1,40,08,191
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	1,00,96,374	1,08,30,089
(b) Other Current Liabilities	1,00,142,	3,58,385
(c) Provisions	-	5,15,500
Total	10,30,07,347	10,94,72,846

Date :- 30-05-2019
Place :- Vadodara




For Jhaveri Credits and Capital Limited

Kamlesh J Jhaveri
Whole time Director
DIN:00266242

Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors
Jhaveri Credits and Capital Limited

We have audited the quarterly financial results of M/s. Jhaveri Credits and Capital Limited for the quarter ended 31st March 2019 and the year to date results for the period 01-04-2018 to 31-03-2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the audited financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net loss of Rs. 47,02,624 /-and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period from to 01-04-2018 to 31-03-2019.

FOR MARKS & CO.

[Firm Registration No. 139476W]

Chartered Accountants

Rohan

Rohan D. Mehta

Partner

Mem. No. 142372



Place : Ahmedabad

Date : 30/05/2019

UDIN :- 19142372AAAAAH6495

Date: 30-05-2019

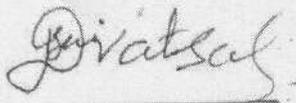
To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of the SEBI (listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI Circular No. CIR/CFO/CMD56/2016

In compliance to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligation and Disclosure Requirements) (Amendment) Regulation, 2016 and SEBI circular No. CIR/CFO/CMD/56/2016 dated 27th May 2016, I, Vatsal P. Desai, Chief Financial Officer of the Company, hereby declare that M/s. Mukund & Rohit, Chartered Accountants, Statutory Auditor of our Company, have issued Audit Report with unmodified opinion on Audited Financial Results of the Company for quarter and year ended on 31-03-2019.

For Jhaveri Credits and Capital Limited



Vatsal P Desai
Chief Financial Officer

