

Date: 14.08.2015

To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of unaudited financial results for the Quarter ended on 30th June, 2015 along with limited review report from Auditors.

In compliance with the provisions of clause 41 of Listing Agreement, we enclose herewith the unaudited financial results for the Quarter ended on 30th June, 2015 along with limited review report from Auditors

Company Name: Jhaveri Credits & Capital Limited


Script Code: 531550

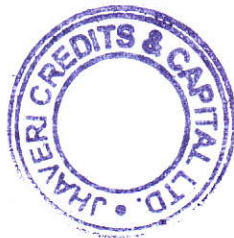
Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Jhaveri Credits and Capital Ltd.


Kamlesh J. Jhaveri
Director
DIN: 00266242



JHAVERI CREDITS & CAPITAL LTD.
301/302, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA - 390020
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2015

PART I

(Rs. In Lacs)

Statement of Unaudited Results for the Quarter Ended on 30th June, 2015

Sr. No.	Particulars	3 months ended 30.06.2015	Preceding 3 months ended 31.03.2015	Corresponding 3 months ended 30.06.2014 in the Previous Year	Year to Date figures for current period Ended on 30.06.2015	For the Year Ended on 31.03.2015
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations					
	Income from operations	36.90	52.12	25.13	36.90	156.62
	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	36.90	52.12	25.13	36.90	156.62
2	Expenses					
	(a) Cost of materials Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchased of Stock in trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished good, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	(d) Employees benefits expense	5.84	23.26	7.09	5.84	67.83
	(e) Depreciation and amortisation expenses	0.97	1.25	0.88	0.97	3.86
	(f) Other expenses					
	Rent, Rate & Taxes	3.24	2.24	1.42	3.24	11.24
	Trade related expenses	10.64	7.41	4.11	10.64	22.45
	Brokrage	20.66	17.50	12.35	20.66	56.80
	Others	7.78	5.56	7.94	7.78	13.49
	Total Expenses	49.13	57.21	33.78	49.13	175.66
3	Profit / (Loss) from operation before other income, finance costs and exceptional item (1±2)	-12.23	-5.09	-8.65	-12.23	-19.04
4	Other income	5.58	10.83	12.75	5.58	31.66
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	-6.65	5.75	4.11	-6.65	12.62
6	Finance Costs	4.55	1.26	2.85	4.55	8.21
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	-11.20	4.49	1.26	-11.20	4.40
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7±8)	-11.20	4.49	1.26	-11.20	4.41
10	Tax expenses	0.00	0.00	0.00	0.00	1.28
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	-11.20	4.49	1.26	-11.20	3.12
12	Extraordinary items (net of tax expenses _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11±12)	-11.20	4.49	1.26	-11.20	3.12
14	Shares of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)	-11.20	4.49	1.26	-11.20	3.12

17	Paid-up equity shares Capital (Face Value of the Share shall be indicated)	646.33	646.33	646.33	646.33	646.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	174.50	174.50	171.38	174.50	174.50
19.i	Earnings per share (before extraordinary item) (of Rs. 10/-each) (not annualised):					
	(a) Basic	-0.17	0.07	0.02	-0.17	0.05
	(b) Diluted					-
19.ii	Earnings per share (after extraordinary item) (of _____/- each) (not annualised):					
	(a) Basic	-0.17	0.02	0.02	-0.17	0.05
	(b) Diluted	-	-			-

PART II

Statement of Unaudited Results for the Quarter Ended on 30th June, 2015

Sr. No.	Particulars	3 months ended 30.06.2015	Preceding 3 months ended 31.03.2015	Corresponding 3 months ended 30.06.2014 in the Previous Year	Year to Date figures for current period Ended on 30.06.2015	For the Year Ended on 31.03.2015
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	2174352	2478351	2393351	2174352	2478351
	- Percentage of shareholding	33.64%	38.34%	37.03%	33.64%	38.34%
2	Promoters and Promoter Group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	No Pledge	No Pledge	No Pledge	No Pledge	No Pledge
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	No Pledge	No Pledge	No Pledge	No Pledge	No Pledge
	- Percentage of Shares (as a % of the total share capital of the company)	No Pledge	No Pledge	No Pledge	No Pledge	No Pledge
	b) Non - encumbered					
	- Number of Shares	4288948*	3984949	4069949	4288948*	3984949
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Promoter group)	66.36%	61.66%	62.97%	66.36%	61.66%
	- Percentage of Shares (as a % of the total share capital of the company)	66.36%	61.66%	62.97%	66.36%	61.66%
	Particulars	3 months ended 30.06.2015				
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter		Nil			
	Received during the quarter		Nil			
	Disposed of during the quarter		Nil			
	Remaining unresolved at the end of the quarter		Nil			

Note 1 The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 14.08.2015

2 There were no Investor Complaints pending at the beginning or at the end of the Quarter .

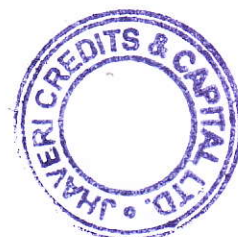
3 The Statutory Auditors have carried out the Audit of the above financial results and their report contains no qualification."

* 243999 Share where wrongly credited in Demat Account of K.J. Jhaveri (HUF) but the entries were rectified after 30-06-2015 hence as on 30-06-2015 share held by K.J. Jhaveri (HUF) is show more by 243999 shares, as such the effect is reflected in promoters shareholding as on 30-06-2015

For JHAVERI CREDITS AND CAPITAL LIMITED

Place : Vadodara
Date: 14.08.2015

KAMLESH J JHAVERI
DIRECTOR
DIN No. 00266242





INDEPENDENT AUDITOR'S REVIEW REPORT

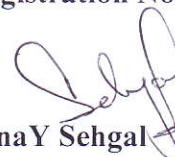
The Board of Directors,
Jhaveri Credits & Capital Limited
301/302, Payal Tower-II,
Sayajigunj, Vadodara - 390020

1. We have reviewed the accompanying statement of standalone Un-audited Financial Results of **Jhaveri Credits & Capital Limited** for the Quarter ended 30/06/2015, being submitted by the company pursuant to the requirement of Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosure in Part II – Select Information referred to in paragraph 4 below. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholdings and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing



Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed Part II – Select Information for the Quarter Ended 30/06/2015 of the Statement, from the details furnished by the Registrars.

**For, Mukund & Rohit
Chartered Accountants
Registration No. 113375W**



**Vina Y Sehgal
Partner
M. No. 109802**



**Place: Vadodara
Date: 13.08.2015**