

Date: 30.05.2014

To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of Audited Quarterly Financial for the Fourth Quarter ended on 31st March, 2014

In compliance with the provisions of Listing Agreement, we enclose herewith the Audited Quarterly Financial Results for the Fourth Quarter ended on 31.03.2014.

Company Name: Jhaveri Credits & Capital Limited

Scrip Code: 531550

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Jhaveri Credits and Capital Ltd.



Satish C Trivedi
Compliance Officer




JHAVERI CREDITS & CAPITAL LTD.
301/302, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA - 390005
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH'2014

(Rs. In Lacs)

Statement of Assets and Liabilities		As At 31.03.2014	As At 31.03.2013
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share captial	646.33	646.33
	(b) Reserve and surplus	171.38	146.34
	(c) Money received against share warrants	0.00	0.00
	Sub - total - Shareholder's funds	817.71	792.67
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non - current liabilities		
	(a) Long-term borrowings	2.77	3.97
	(b) Deffered tax liabilities (net)	1.61	1.94
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	4.38	5.91
5	Current liabilities		
	(a) Short-term borrowing	44.89	84.99
	(b) Trade payables	221.88	320.85
	(c) Other current liabilities	251.52	489.95
	(d) Short-term provisions	29.93	25.93
	Sub-total - Current Liabilities	548.22	921.72
	TOTAL - EQUITY AND LIABILITIES	1370.31	1720.30
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	19.99	28.35
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	182.15	182.15
	(d) Deffered tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	32.24	59.99
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non - current assets	234.38	270.49
2	Current assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	68.81	580.41
	(c) Trade receivables	658.29	314.98
	(d) Cash and Cash equivalents	334.69	496.16
	(e) Short-term loans and advances	0.27	0.42
	(f) Other current assets	73.88	57.86
	Sub-total - Current assets	1135.93	1449.82
	TOTAL - ASSETS	1370.31	1720.30

For JHAVERI CREDITS AND CAPITAL LIMITED

Place : Vadodara
Date: 30.05.2014


KAMLESH J. JHAVERI
DIRECTOR



JHAVERI CREDITS & CAPITAL LTD.
301/302, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA - 390005
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH, 2014

(Rs. In Lacs)

PART I						
Statement of Audited Results for the Quarter Ended on 31st March, 2014						
Sr. No.	Particulars	3 months ended 31.03.214	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013	Year to date figure for current period ended 31.03.2014	Previous year ended on 31.03.2013
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Income from operations					
	Income from operations	48.52	67.10	198.37	277.36	399.46
	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	48.52	67.10	198.37	277.36	399.46
2	Expenses					
	(a) Cost of materials Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchased of Stock±in±trade	0.00	0.00	120.63	33.80	120.63
	(c) Changes in inventories of finished good, work±in±progress and stock±in±trade	0.00	0.00	0.00	0.00	0.00
	(d) Employees benefits expense	22.22	14.43	39.57	67.26	72.84
	(e) Depreciation and amortisation expenses	-0.35	1.41	1.67	3.92	5.87
	(f) Other expenses	31.54	54.29	55.89	168.53	217.40
	Total Expenses	53.41	70.13	217.76	273.51	416.74
3	Profit / (Loss) from operation before other income, finance costs and exceptional item (1±2)	-4.89	-3.03	-19.39	3.84	-17.28
4	Other income	19.38	8.48	50.98	44.49	82.13
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	14.49	5.45	31.59	48.33	64.84
6	Finance Costs	1.20	0.88	14.07	10.25	37.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	13.30	4.56	17.52	38.08	27.28
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7±8)	13.30	4.56	17.52	38.08	27.28
10	Tax expenses	0.00	0.00	-6.91	13.04	6.91
11	Net Profit / (Loss) from ordinary activites after tax (9±10)	13.30	4.56	10.61	25.04	20.37

12	Extraordinary items (net of tax expenses ₹ _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11±12)	13.30	4.56	10.61	25.04	20.37
14	Shares of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)	13.30	4.56	10.61	25.04	20.37
17	Paid-up equity shares Capital (Face Value of the Share shall be indicated)	646.33	646.33	646.33	646.33	646.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	171.38	146.34	146.34	171.38	146.34
19.i	Earnings per share (before extraordinary item) (of Rs. 10/-each) (not annualised):					
	(a) Basic	0.21	0.07	0.16	0.39	0.32
	(b) Diluted					-
19.ii	Earnings per share (after extraordinary item) (of ₹____/- each) (not annualised):					
	(a) Basic	0.21	0.07	0.16	0.39	0.32
	(b) Diluted	-	-			-

PART II						
Statement of Audited Results for the Quarter Ended on 31st March, 2014						
Sr. No.	Particulars	3 months ended 31.03.214	Preceding 3 months ended 31.12.2013	Corresponding 3 months ended 31.03.2013	Year to date figure for current period ended 31.03.2014	Previous year ended on 31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	2393351	2393351	2363791	2393351	2363791
	- Percentage of shareholding	37.03%	37.03%	36.57%	37.03%	36.57%
2	Promoters and Promoter Group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	No Pledge	No Pledge	No Pledge	No Pledge	No Pledge
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	No Pledge	No Pledge	No Pledge	No Pledge	No Pledge
	- Percentage of Shares (as a % of the total share capital of the compnay)	No Pledge	No Pledge	No Pledge	No Pledge	No Pledge
	b) Non - encumbered					
	- Number of Shares	4069949	4069949	4099509	4069949	4099509
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Promoter group)	62.97%	62.97%	63.43%	62.97%	63.43%
	- Percentage of Shares (as a % of the total share capital of the compnay)	62.97%	62.97%	63.43%	62.97%	63.43%

	Particulars	3 months ended 31.03.2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- Note 1 The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 30.05.2014
- 2 There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- 3 The Statutory Auditors have carried out the Limited Review of the above financial results and their report contains no qualification."

Place : Vadodara
Date: 30.05.2014

For JHAVERI CREDITS AND CAPITAL LIMITED


KAMLESH J JHAVERI
DIRECTOR



