

Date: 13.02.2013

To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of Unaudited Quarterly Financial Results and Limited Review
Report for the Third Quarter ended on 31st December, 2013

In compliance with the provisions of Listing Agreement, we enclose herewith the Unaudited Quarterly Financial Results and Limited Review Report from the Auditor of the Company, for the Third Quarter ended on 31.12.2013.

Company Name: Jhaveri Credits & Capital Limited

Scrip Code: 531550

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Jhaveri Credits and Capital Ltd.



Satish C Trivedi
Compliance Certificate



JHAVERI CREDITS & CAPITAL LTD.

301/302, Payal Tower II, Sayajigunj, Vadodara-390005, Gujarat, India. Tel.: +91 265 2226201 Fax : +91 265 2225378
Email : commodities@jhaveritrade.com, Web : www.jhaveritrade.com



**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
M/S. JHAVERI CREDITS & CAPITAL LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **M/s. JHAVERI CREDITS & CAPITAL LIMITED** 301-302, Payal Tower II, Sayajigunj, Baroda, ("the Company") for the Quarter and nine months ended 31st December 2013 ("the statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures in Part II-Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II – Select Information for the Quarter and nine months ended 31st December 2013 of the Statement, from the details furnished by the Management.

For Mukund & Rohit
Chartered Accountants
Firm Registration No. 113375W


Hemant Suthar
Partner
Membership No. 107656



Place: Vadodara
Date: February 12, 2014

JHAVERI CREDITS & CAPITAL LTD.
301/302, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA - 390005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST DECEMBER, 2013

PART I						
Statement of Unaudited Results for the Quarter Ended on 31st December, 2013						
Sr. No.	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012	Year to date figure for current period ended 31.12.2013	Previous year ended on 31.03.2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations					
	Income from operations	67.10	78.37	67.67	228.84	399.46
	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	67.10	78.37	67.67	228.84	399.46
2	Expenses					
	(a) Cost of materials Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchased of Stock in trade	0.00	13.11	0.00	33.80	120.63
	(c) Changes in inventories of finished good, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
	(d) Employees benefits expense	14.43	19.59	12.81	45.04	72.84
	(e) Depreciation and amortisation expenses	1.41	1.44	1.40	4.27	5.87
	(f) Other expenses	54.29	34.40	52.69	136.99	217.40
	Total Expenses	70.13	68.54	66.89	220.11	416.74
3	Profit / (Loss) from operation before other income, finance costs and exceptional item (1±2)	-3.03	9.83	0.77	8.73	-17.28
4	Other income	8.48	6.35	9.66	25.11	82.13
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	5.45	16.19	10.44	33.84	64.84
6	Finance Costs	0.88	1.47	0.82	9.06	37.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	4.56	14.72	9.61	24.78	27.28
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7±8)	4.56	14.72	9.61	24.78	27.28
10	Tax expenses	0.00	0.00	0.00	0.00	-6.91
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	4.56	14.72	9.61	24.78	20.38

12	Extraordinary items (net of tax expenses ₹ _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11±12)	4.56	14.72	9.61	24.78	20.38
14	Shares of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)	4.56	14.72	9.61	24.78	20.38
17	Paid-up equity shares Capital (Face Value of the Share shall be indicated)	646.33	646.33	646.33	646.33	646.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	146.34	146.34	125.96	146.34	146.34
19.i	Earnings per share (before extraordinary item) (of Rs. 10/-each) (not annualised):					
	(a) Basic	0.07	0.23	0.15	0.38	0.32
	(b) Diluted					-
19.ii	Earnings per share (after extraordinary item) (of ₹ ___/- each) (not annualised):					
	(a) Basic	0.07	0.23	0.15	0.38	0.32
	(b) Diluted	-	-			-

PART II

Statement of Unaudited Results for the Quarter Ended on 31st December, 2013

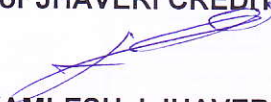
Sr. No.	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	Corresponding 3 months ended 31.12.2012	Year to date figure for current period ended 31.12.2013	Previous year ended on 31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	2393351	2370451	2373801	2393351	2363791
	- Percentage of shareholding	37.03%	36.68%	36.73%	37.03%	36.57%
2	Promoters and Promoter Group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	No Pledge	No Pledge	No Pledge	No Pledge	No Pledge
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	No Pledge	No Pledge	No Pledge	No Pledge	No Pledge
	- Percentage of Shares (as a % of the total share capital of the company)	No Pledge	No Pledge	No Pledge	No Pledge	No Pledge
	b) Non - encumbered					
	- Number of Shares	4069949	4092849	4089499	4069949	4099509
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Promoter group)	62.97%	63.32%	63.23%	62.97%	63.43%
	- Percentage of Shares (as a % of the total share capital of the company)	62.97%	63.32%	63.23%	62.97%	63.43%

	Particulars	3 months ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- Note 1 The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on **13.02.2014**
- 2 There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- 3 The Statutory Auditors have carried out the Limited Review of the above financial results and their report contains no qualification.”

Place : Vadodara
Date: 13.02.2014

For JHAVERI CREDITS AND CAPITAL LIMITED


KAMLESH J JHAVERI
DIRECTOR



