

Date: 31.10.2013

To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

Sub: Submission of Unaudited Quarterly Financial Results and Limited Review
Report for the Quarter ended on 30th September, 2013

In compliance with the provisions of Listing Agreement, we enclose herewith the Unaudited Quarterly Financial Results and Limited Review Report from the Auditor of the Company, for the First Quarter ended on 30.09.2013.

Company Name: Jhaveri Credits & Capital Limited

Scrip Code: 531550

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Jhaveri Credits and Capital Ltd.



Satish C Trivedi

Compliance Certificate



JHAVERI CREDITS & CAPITAL LTD.

301/302, Payal Tower II, Sayajigunj, Vadodara-390005, Gujarat, India. Tel.: +91 265 2226201 Fax : +91 265 2225378
Email : commodities@jhaveritrade.com, Web : www.jhaveritrade.com



**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
M/S. JHAVERI CREDITS & CAPITAL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s. JHAVERI CREDITS & CAPITAL LIMITED**, 301-302, Payal Tower II, Sayajigunj, Baroda, for the quarter ended 30th September, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mukund & Rohit**
Chartered Accountants
Registration No. 113375W

Hemant Suthar

Partner

Membership No. 107656



Place: Vadodara

Date: October 30, 2013

JHAVERI CREDITS & CAPITAL LTD.
301/302, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA - 390005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 20

(Rs. In Lacs)

Statement of Assets and Liabilities		As At 30.09.2013	As At 31.03.2013
Particulars			
A	EQUITY AND LIABILITIES		
1	Shareholder's funds		
	(a) Share captial	646.33	646.33
	(b) Reserve and surplus	166.56	146.34
	(c) Money received against share warrants	0.00	0.00
	Sub - total - Shareholder's funds	812.89	792.67
2	Share application money pending allotment	0.00	0.00
3	Minority Interest	0.00	0.00
4	Non - current liabilities		
	(a) Long-term borrowings	3.97	3.97
	(b) Deffered tax liabilities (net)	1.94	1.94
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total - Non-current liabilities	5.92	5.91
5	Current liabilities		
	(a) Short-term borrowing	44.79	84.99
	(b) Trade payables	167.66	668.55
	(c) Other current liabilities	18.74	138.30
	(d) Short-term provisions	3.09	3.95
	Sub-total - Current Liabilities	234.28	895.79
	TOTAL - EQUITY AND LIABILITIES	1053.09	1694.37
B	ASSETS		
1	Non - current assets		
	(a) Fixed assets	25.49	28.35
	(b) Goodwill on consolidation	0.00	0.00
	(c) Non-current investments	182.15	182.15
	(d) Deffered tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	36.60	34.10
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non - current assets	244.24	244.60
2	Current assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	184.14	580.41
	(c) Trade receivables	173.81	314.98
	(d) Cash and Cash equivalents	396.11	496.16
	(e) Short-term loans and advances	0.06	0.42
	(f) Other current assets	54.74	57.81
	Sub-total - Current assets	808.85	1449.78
	TOTAL - ASSETS	1053.09	1694.37

For JHAVERI CREDITS AND CAPITAL LIMITED

Place : Vadodara
Date: 31.10.2013

KAMLESH J. JHAVERI
DIRECTOR



JHAVERI CREDITS & CAPITAL LTD.
301/302, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA - 390005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2013

PART I						
Statement of Unaudited Results for the Quarter Ended on 30th September, 2013						
Sr. No.	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012	Year to date figure for current period ended 30.09.2013	Previous year ended on 31.03.2013
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations					
	Income from operations	78.37	83.36	67.58	161.73	399.46
	Other Operating Income	0.00	0.00	0.00	0.00	0.00
	Total income from operations (net)	78.37	83.36	67.58	161.73	399.46
2	Expenses					
	(a) Cost of materials Consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchased of Stock±in±trade	13.11	20.69	0.00	33.80	120.63
	(c) Changes in inventories of finished good, work±in±progress and stock±in±trade	0.00	0.00	0.00	0.00	0.00
	(d) Employees benefits expense	19.59	11.02	10.35	30.61	72.84
	(e) Depreciation and amortisation expenses	1.44	1.42	1.41	2.86	5.87
	(f) Other expenses	34.40	48.30	58.76	82.70	217.40
	Total Expenses	68.54	81.43	70.52	149.97	416.74
3	Profit / (Loss) from operation before other income, finance costs and exceptional item (1±2)					
		9.83	1.93	-2.94	11.76	-17.28
4	Other income					
		6.35	10.28	14.20	16.63	82.13
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)					
		16.19	12.20	11.26	28.40	64.84
6	Finance Costs					
		1.47	6.71	12.42	8.18	37.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)					
		14.72	5.49	-1.16	20.22	27.28
8	Exceptional Items					
		0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7±8)					
		14.72	5.49	-1.16	20.22	27.28
10	Tax expenses					
		0.00	0.00	0.00	0.00	-6.91
11	Net Profit / (Loss) from ordinary activities after tax (9±10)					
		14.72	5.49	-1.16	20.22	20.38

12	Extraordinary items (net of tax expenses ₹ _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11±12)	14.72	5.49	-1.16	20.22	20.38
14	Shares of Profit / (Loss) of associates	0.00	0.00	0.00	0.00	0.00
15	Minority interest	0.00	0.00	0.00	0.00	0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)	14.72	5.49	-1.16	20.22	20.38
17	Paid-up equity shares Capital (Face Value of the Share shall be indicated)	646.33	646.33	646.33	646.33	646.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	166.56	146.34	125.96	166.56	146.34
19.i	Earnings per share (before extraordinary item) (of Rs. 10/-each) (not annualised):					
	(a) Basic	0.23	0.08	-0.02	0.31	0.32
	(b) Diluted					-
19.ii	Earnings per share (after extraordinary item) (of ₹ ___/- each) (not annualised):					
	(a) Basic	0.23	0.08	-0.02	0.31	0.32
	(b) Diluted	-	-			-

PART II

Statement of Unaudited Results for the Quarter Ended on 30th June, 2013

Sr. No.	Particulars	3 months ended 30.09.2013	Preceding 3 months ended 30.06.2013	Corresponding 3 months ended 30.09.2012	Year to date figure for current period ended 30.09.2013	Previous year ended on 31.03.2013
A	PARTICULARS OF SHAREHOLDING					
1	Public shareholding					
	- Number of shares	2370451	2363791	2375451	2370451	2363791
	- Percentage of shareholding	36.68%	36.57%	36.75%	36.68%	36.57%
2	Promoters and Promoter Group shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	No Pledge	No Pledge	No Pledge	No Pledge	No Pledge
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	No Pledge	No Pledge	No Pledge	No Pledge	No Pledge
	- Percentage of Shares (as a % of the total share capital of the company)	No Pledge	No Pledge	No Pledge	No Pledge	No Pledge
	b) Non - encumbered					
	- Number of Shares	4092849	4099509	4087849	4092849	4099509
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Promoter group)	63.32%	63.43%	63.25%	63.32%	63.43%
	- Percentage of Shares (as a % of the total share capital of the company)	63.43%	63.43%	63.25%	63.32%	63.43%

	Particulars	3 months ended 30.09.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- Note 1 The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on **31.10.2013**
- 2 There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- 3 The Statutory Auditors have carried out the Limited Review of the above financial results and their report contains no qualification."

Place : Vadodara
Date: 31.08.2013

For JHAVERI CREDITS AND CAPITAL LIMITED

KJJJ

KAMLESH J JHAVERI
DIRECTOR



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