

Date: 14.08.2013

To,
Bombay Stock Exchange Ltd.,
Department of Corporate Services
25th Floor, P. J. Towers
Dalal Street,
Mumbai - 400 001

Dear Sir,

**Sub: Submission of Unaudited Quarterly Financial Results and Limited Review
Report for the First Quarter ended on 30th June, 2013**

In compliance with the provisions of Listing Agreement, we enclose herewith the Unaudited Quarterly Financial Results and Limited Review Report from the Auditor of the Company, for the First Quarter ended on 30.06.2013.

Company Name: Jhaveri Credits & Capital Limited


Scrip Code: 531550

Kindly take the same on record and acknowledge.

Thanking you,

Yours faithfully,

For Jhaveri Credits and Capital Ltd.


Satish C Trivedi
Compliance Certificate



JHAVERI CREDITS & CAPITAL LTD.

301/302, Payal Tower II, Sayajigunj, Vadodara-390005, Gujarat, India. Tel.: +91 265 2226201 Fax : +91 265 2225378
Email : commodities@jhaveritrade.com, Web : www.jhaveritrade.com



**LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF
M/S. JHAVERI CREDITS & CAPITAL LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **M/s. JHAVERI CREDITS & CAPITAL LIMITED**, 301-302, Payal Tower II, Sayajigunj, Baroda, for the quarter ended 30th June, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors / committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus, provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Mukund & Rohit**
Chartered Accountants
Registration No. 113375W

Hemant Suthar

Partner

Membership No. 107656



Place: Vadodara
Date: August 13, 2013

JHAVERI CREDITS & CAPITAL LTD.
301/302, PAYAL TOWER-II, SAYAJIGUNJ, VADODARA - 390005
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2013

PART I					
Statement of Audited Results for the Quarter Ended on 30th June, 2013					
Sr. No.	Particulars	3 months ended 30.06.2013	Preceding 3 months ended 31.03.2013	Corresponding 3 months ended 30.06.2012	Previous year ended on 31.03.2013
	(Refer Notes Below)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income from operations				
	Income from operations	83.36	198.37	65.84	399.46
	Other Operating Income	0.00	0.00	0.00	0.00
	Total income from operations (net)	83.36	198.37	65.84	399.46
2	Expenses				
	(a) Cost of materials Consumed	0.00	0.00	0.00	0.00
	(b) Purchased of Stock in trade	20.69	120.63	0.00	120.63
	(c) Changes in inventories of finished good, work in progress and stock in trade	0.00	0.00	0.00	0.00
	(d) Employees benefits expense	11.02	39.57	10.11	72.84
	(e) Depreciation and amortisation expenses	1.42	1.67	1.39	5.87
	(f) Other expenses	48.30	55.89	50.07	217.40
	Total Expenses	81.43	217.76	61.57	416.74
3	Profit / (Loss) from operation before other income, finance costs and exceptional item (1±2)	1.92	-19.39	4.27	-17.28
4	Other income	10.28	50.98	7.28	82.13
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3±4)	12.20	31.59	11.55	64.84
6	Finance Costs	6.71	14.07	10.24	37.56
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5±6)	5.49	17.52	1.31	27.28
8	Exceptional Items	0.00	0.00	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7±8)	5.49	17.52	1.31	27.28
10	Tax expenses	0.00	-6.91	0.00	-6.91
11	Net Profit / (Loss) from ordinary activities after tax (9±10)	5.49	10.61	1.31	20.38

12	Extraordinary items (net of tax expenses ₹ _____ Lakhs)	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period (11±12)	0.00	10.61	1.31	20.38
14	Shares of Profit / (Loss) of associates	0.00	0.00		0.00
15	Minority interest	0.00	0.00		0.00
16	Net Profit / (Loss) after taxes, minority interest and share of profit / (Loss) of associates (13±14±15)	5.49	10.61	1.31	20.38
17	Paid-up equity shares Capital (Face Value of the Share shall be indicated)	646.33	646.33	646.33	646.33
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	146.34	146.34	125.96	146.34
19.i	Earnings per share (before extraordinary item) (of Rs. 10/-each) (not annualised):				
	(a) Basic	0.08	0.16	0.02	0.32
	(b) Diluted				-
19.ii	Earnings per share (after extraordinary item) (of ₹ ___/- each) (not annualised):				
	(a) Basic	0.08	0.16	0.02	0.32
	(b) Diluted	-	-		-

PART II

Statement of Audited Results for the Quarter Ended on 30th June, 2013

Sr. No.	Particulars	3 months ended 30.06.2013	Preceding 3 months ended 31.03.2013	Corresponding 3 months ended 30.06.2012	Previous year ended on 31.03.2013
A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	2363791	2363791	2375451	2363791
	- Percentage of shareholding	36.57%	36.57%	36.75%	36.57%
2	Promoters and Promoter Group shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	No Pledge	No Pledge	No Pledge	No Pledge
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	No Pledge	No Pledge	No Pledge	No Pledge
	- Percentage of Shares (as a % of the total share capital of the company)	No Pledge	No Pledge	No Pledge	No Pledge
	b) Non - encumbered				
	- Number of Shares	4099509	4099509	4087849	4099509
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter Promoter group)	63.43%	63.43%	63.25%	63.43%
	- Percentage of Shares (as a % of the total share capital of the company)	63.43%	63.43%	63.25%	63.43%

	Particulars	3 months ended 30.06.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- Note 1 The above results were reviewed by Audit Committee and thereafter approved by Board of Directors in its meeting held on 14.08.2013
- 2 There were no Investor Complaints pending at the beginning or at the end of the Quarter .
- 3 The Statutory Auditors have carried out the Limited Review of the above financial results and their report contains no qualification."

For JHAVERI CREDITS AND CAPITAL LIMITED

Place : Vadodara
Date: 14.08.2013

KAMLESH J JHAVERI
DIRECTOR

