

Date: - 16-09-2019

To,  
Bombay Stock Exchange Ltd.,  
Department of Corporate Services  
25th Floor, P. J. Towers  
Dalal Street,  
Mumbai - 400 001

Subject: - Outcome of 25<sup>th</sup> Annual General Meeting of members of Company held on 14<sup>th</sup> September 2019

Scrip Code: 531550 - Jhaveri Credits and Capital Ltd

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we herewith inform you on outcome of business transacted in 25<sup>th</sup> Annual General Meeting of members of Company held on 14<sup>th</sup> September 2019, which are as follows.

Sr. No.	Particulars	Outcome
1.	To receive, consider and adopt the Audited Balance Sheet as on 31 <sup>st</sup> March, 2019 and the Profit & Loss Account for the period ended on that date together with the reports of the Directors and Auditors thereon.	Passed as Ordinary Resolution
2.	To appoint Mr. Bhaderesh J. Jhaveri, as Director, who retires by rotation and being eligible, offers himself for re-appointment	Passed as Ordinary resolution
3.	To appoint Mrs. Bela R. Jhaveri, as Director, who retires by rotation and being eligible, offers herself for re-appointment.	Passed as Ordinary Resolution
4.	To ratify appointment of M/s MARKS & Co., Chartered Accountants, Ahmedabad having Firm Registration No. 136479W, as statutory auditors of the Company to hold office for one term of five consecutive years subject to ratification of appointment at every annual general meeting and to fix their remuneration	Passed as Ordinary Resolution
5.	To consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution for Revision of Remuneration of Whole Time Director Mr. Kamlesh J Jhaveri (DIN:00266242)	Passed as Special Resolution

The above businesses were transacted by poll at the meeting and by e-voting (remote e-voting) as per requirement of Companies Act, 2013 and SEBI (Listing obligation and Disclosure Requirement) Regulation, 2015. Scrutinizers report and voting results is enclosed here with.

**For Jhaveri Credits and Capital Ltd.**

  
**Kamlesh J Jhaveri**  
Whole Time Director

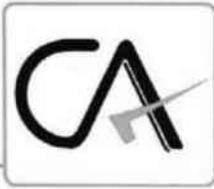


**JHAVERI CREDITS & CAPITAL LTD.**

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GST NO.: 24AAACJ4725C1Z3



## Scrutinizer's Report

[Pursuant to rule section 108 & 109 of the Companies Act, 2013 read with Rule 20 (3) (xi) and rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,  
Chairman  
Jhaveri Credits & Capital Ltd,  
301, Payal Towers-II, Sayajigunj  
Vadodara: - 390020

I, Satish C. Trivedi, Practicing Chartered Accountant, Vadodara was appointed as Scrutinizer by Board of Directors of M/s Jhaveri Credits & Capital Ltd. ("The Company") for the purpose of.

- I. Scrutinizing the e-voting (remote e-voting) as per the provision of Section 108 of the Companies Act, 2013 and Rule 20(3) (xi) of the Companies (Management & Administration) Rules, 2014 and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. And votes cast through postal ballot by those shareholders, who do not have access to e-voting facility for of 25th Annual General Meeting of Equity Shareholders held on 14th September, 2019
- II. The Poll (polling paper) as per the provision of section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies (Management & Administration) Rule, 2014 on the resolution(s) contained in the notice of 25th Annual General Meeting of Equity Shareholders held on 14th September, 2019 at 11:00 a.m. at 301 Payal Towers-II, Sayajigunj, Vadodara:-390020

The management of the Company is responsible to ensure the compliance with requirements of the Companies Act, 2013 & Rules relating to voting through electronic means and Poll at the AGM for the resolutions contained in the Notice of 25th Annual General Meeting of Equity Shareholders of the Company. My responsibility as a scrutinizer for the voting process through electronic means and poll at the Annual General Meeting is restricted to make a consolidated scrutinizer's report of the votes cast "in favour" or "against" the resolution stated in Notice of 25th Annual General Meeting, based on the reports generated from the e-voting system provided by National Securities Depository Ltd (NSDL) and on the poll voting done by the shareholders of the Company at Annual General Meeting.

I, submit my report as under:

1. The Company had entered into agreement with NSDL to provide electronic voting facilities to all the shareholders who were eligible to participate in the remote e-voting and the Company has also provided the Postal ballot in lieu of E-Voting, to those shareholders, who do not have access to e-voting facility, to sent their assent or dissent in writing in respect of the resolutions as set out in Notice. The last date for receiving the ballot form was 14<sup>th</sup> September, 2019 at 5.00 p.m. The Company had also provided the Ballot-voting facility at the AGM venue for all those shareholders who are present at AGM and who have not cast their votes by availing the remote e-voting facilities or Postal ballot in lieu of E-Voting.



2. The remote e-voting facility was kept open form period commences on 11<sup>th</sup> September, 2019 (9:00 am) and ended on 13<sup>th</sup> September, 2019 (5:00 pm)
3. The Shareholders holding shares as on the "cut off" date i.e. 06<sup>th</sup> September, 2019, were entitled to vote on the proposed resolution as set out in items no. 1 to 4 in the notice of the 25th Annual General Meeting of the Company
4. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling was locked in my presence with due identification marks placed by me
5. The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agent of the Company and the authorization /proxies lodged with the Company.
6. There were no poll papers, which were incomplete and/or which were otherwise found defective.
7. The votes cast through remote e-voting were unblock after completion of poll at the AGM in the presence of two witnesses, Mr. Roshan Kharwa and Mrs. Smita Parmar who are not in the employment of the Company. They have signed below in confirmation of the votes being unblock in their presence.
8. The consolidated summary of the results of remote e-voting, postal ballot and Poll at AGM are as under

1. **i. Resolution No. 1:-** 1.To receive, consider and adopt the Audited Balance Sheet as on 31<sup>st</sup> March, 2019 and the Profit & Loss Account for the period ended on that date together with the reports of the Directors and Auditors thereon.

Mode of Voting	Total Votes Casted	Votes in Favour of Resolutions		Votes Against the Resolution		Invalid votes
		No. of votes	% of votes	No. of votes	% of votes	
Postal Ballot	NIL	NIL	NIL	NIL	NIL	NIL
Remote e-voting	3887462	3887462	60.15	NIL	NIL	NIL
Poll	581687	581687	9.00	NIL	NIL	NIL
<b>Total</b>	<b>4469149</b>	<b>4469149</b>	<b>69.15</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

- ii. **Resolution No. 2:-** 2. To appoint Mr. Bhaderesh J. Jhaveri, as Director, who retires by rotation and being eligible, offers himself for re-appointment.

Mode of Voting	Total Votes Casted	Votes in Favour of Resolutions		Votes Against the Resolution		Invalid votes
		No. of votes	% of votes	No. of votes	% of votes	
Postal Ballot	NIL	NIL	NIL	NIL	NIL	NIL
Remote e-voting	3887462	3887462	60.15	NIL	NIL	NIL
Poll	581687	581687	9.00	NIL	NIL	NIL
<b>Total</b>	<b>4469149</b>	<b>4469149</b>	<b>69.15</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>



iii. **Resolution No. 3:-** 3. To appoint Mrs. Bela R. Jhaveri, as Director, who retires by rotation and being eligible, offers herself for re-appointment.

Mode of Voting	Total Votes Casted	Votes in Favour of Resolutions		Votes Against the Resolution		Invalid votes
		No. of votes	% of votes	No. of votes	% of votes	
Postal Ballot	NIL	NIL	NIL	NIL	NIL	NIL
Remote e-voting	3887462	3887462	60.15	NIL	NIL	NIL
Poll	581687	581687	9.00	NIL	NIL	NIL
<b>Total</b>	<b>4469149</b>	<b>4469149</b>	<b>69.15</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

1. iv. **Resolution No. 4:-** 4. To ratify appointment of M/s MARKS & Co., Chartered Accountants, Ahmedabad having Firm Registration No. 136479W, as statutory auditors of the Company to hold office from consecutive of this Annual General Meeting until conclusion of next Annual General Meeting and to fix their remuneration.

Mode of Voting	Total Votes Casted	Votes in Favour of Resolutions		Votes Against the Resolution		Invalid votes
		No. of votes	% of votes	No. of votes	% of votes	
Postal Ballot	NIL	NIL	NIL	NIL	NIL	NIL
Remote e-voting	3887462	3887462	60.15	NIL	NIL	NIL
Poll	581687	581687	9.00	NIL	NIL	NIL
<b>Total</b>	<b>4469149</b>	<b>4469149</b>	<b>69.15</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

v. **Resolution No. 5:-** To consider and if thought fit, to pass, with or without modification(s), the following resolution as Special Resolution for Revision of Remuneration of Whole Time Director Mr. Kamlesh J Jhaveri (DIN:00266242).

Mode of Voting	Total Votes Casted	Votes in Favour of Resolutions		Votes Against the Resolution		Invalid votes
		No. of votes	% of votes	No. of votes	% of votes	
Postal Ballot	NIL	NIL	NIL	NIL	NIL	NIL
Remote e-voting	3887462	3887462	60.15	NIL	NIL	NIL
Poll	581687	581687	9.00	NIL	NIL	NIL
<b>Total</b>	<b>4469149</b>	<b>4469149</b>	<b>69.15</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>



9. The Register, all other papers and relevant records relation to remote e-voting, postal ballot & poll, shall remain in the safe custody until the Chairman considers, approves and sign the Minutes of the aforesaid Annual General Meeting and the same are handed over to the Director for safe keeping.

Confirmation of the votes being unblocked in their presence:



**Mr. VikramSinh Gohil**  
Vadodara, Gujarat



**Mr. Bharat Adhyaru**  
Vadodara, Gujarat

Date: - 16.09.2019  
Place: - Vadodara



**Satish C Trivedi**  
Chartered Accountant  
Membership No.:- 030457