

To,
The General Manager,
Department of Corporate Services,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Undertaking for the proposed scheme of arrangement / merger

In reference to the proposed scheme of merger of U R Energy (India) Private Limited (“Transferor Company”) with Jhaveri Credits and Capital Limited (“Transferee Company”) and their respective shareholders and creditors. We hereby confirm that:

The transferee entity will not issue/reissue shares not covered under the draft scheme.

Further, as on date of application there are outstanding Warrants, the details of which are as follows:

Number of warrants allotted	Date of allotment	Type of issue	Number of warrants converted, if any	Outstanding Warrants as on date
5,00,000	06-03-2024	Preferential Allotment	0	5,00,000

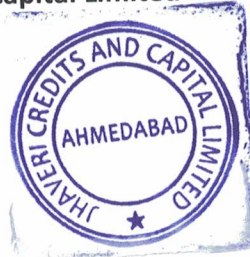
Further, the shareholding pattern of the company on fully diluted basis is annexed herewith as *Annexure - A* for your reference.

You are kindly requested to take the above information on your records.

For Jhaveri Credits and Capital Limited

N D Sheth

Nevil Sheth
Company Secretary



Date : 22/04/2024
Place : Ahmedabad