

May 09, 2024

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001

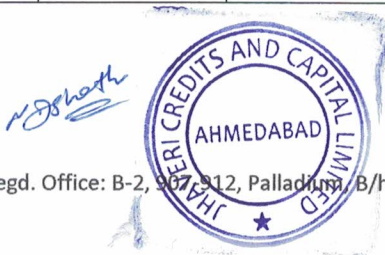
Dear Sirs,

**Sub. : Scheme of Amalgamation between U R Energy (India) Private Limited (the Transferor Company) with Jhaveri Credits and Capital Limited (the Transferee Company) and their respective shareholders and creditors under Section 230 to 232 and other applicable provisions of the Companies Act, 2013 and Rules framed thereunder**

**Ref.: Statement showing changes made in the draft Scheme**

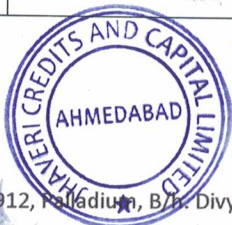
With reference to your query raised on April 30, 2024, we have made the following changes in the draft scheme of Amalgamation between U R Energy (India) Private Limited (the Transferor Company) with Jhaveri Credits and Capital Limited (the Transferee Company) and their respective shareholders and creditors:

Sr. No.	Clause of the scheme	Old clause which has been changed/Modified/Added	Changes made in such clause of the scheme
1.	Clause 13. xv to xix of the draft scheme	5 (Five new sub clauses added after Clause xiv in clause 13.	xv. Subject to the Applicable Law, the New Equity Shares of the Transferee Company that are to be issued in terms of this Scheme shall be issued in dematerialised form. The register of members maintained by the Transferee Company and/or, other relevant records, whether in physical or electronic form, maintained by the Transferee Company, the relevant depository and registrar and transfer agent. In terms of Applicable Law(s) shall (as deemed necessary by the Board of the Transferee Company) be updated to reflect the issue of New Equity Shares in terms of this Scheme. The shareholders of the Transferor Company who hold shares in



			<p>physical form, should provide the requisite details relating to his/ her/ its account with a depository participant or other confirmations as may be required, to the Transferee Company, prior to the Record Date to enable it to issue the New Equity Shares.</p> <p>However, if no such details have been provided to the Transferee Company by the shareholders of the Transferor Company holding shares in physical share certificates on or before the Record Date, the Transferee Company shall deal with the relevant shares in such manner as may be permissible under the Applicable Law, including by way of issuing the corresponding shares in dematerialised form to a trustee nominated by the Board of Transferee Company ("<b>Trustee of Transferee Company</b>") who shall hold these shares in trust for the benefit of such shareholder. The New Equity Shares held by the Trustee of Transferee Company for the benefit of the shareholder shall be transferred to the respective shareholder once such shareholder provides details of his/her/its demat account to the Trustee of Transferee Company, along with such other documents as may be required by the Trustee of Transferee Company. The respective shareholders shall have all the rights of the shareholders of the Transferee Company, including the right to receive dividend, voting rights and other corporate benefits, pending the transfer of shares from the Trustee of Transferee Company. All costs and expenses incurred in this respect shall be borne by Transferee Company.</p>
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*Ng Sheth*



			<p><b>xvi.</b> In the event of there being any pending share transfers, whether lodged or outstanding, of any shareholder of the Transferor Company, the Board of the Transferor Company shall be empowered in appropriate cases, prior to or even subsequent to the Record Date, to effectuate such a transfer as if such changes in the registered holder were operative as on the Record Date, in order to remove any difficulties arising to the transferor or transferee of shares in the Transferor Company, after effectiveness of this Scheme.</p> <p><b>xvii.</b> The New Equity Shares to be issued pursuant to this Scheme in respect of any shares of the Transferor Company which are held in abeyance under the provisions of Section 126 of the Act or otherwise shall pending allotment or settlement of dispute by order of Court or otherwise, be held in abeyance by the Transferee Company.</p> <p><b>xviii.</b> The New Equity Shares to be issued by the Transferee Company in lieu of the shares of the Transferor Company held in the unclaimed suspense account shall be issued to a new unclaimed suspense account created for shareholders of the Transferor Company. The New Equity Shares to be issued by the Transferee Company in lieu of the shares of the Transferor Company held in the investor education protection fund shall be issued to investor education protection fund in favour of such shareholders of the Transferor Company.</p> <p><b>xix.</b> In the event, the Transferor</p>
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*20 sheets*



			Company or Transferee Company, restructure their share capital by way of share split/ consolidation / issue of bonus shares or any other corporate action during the pendency of the Scheme, the share entitlement ratio, as per Clause <b>Error! Reference source not found.</b> (Error! Reference source not found.) above shall be adjusted accordingly, to consider the effect of any such corporate actions.
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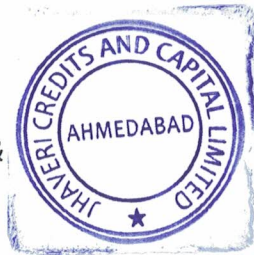
Further, we hereby confirm that **no other changes are made in the Scheme of Amalgamation**, other than those stated above.

Please take the above on record.

Yours Faithfully,  
**For Jhaveri Credits and Capital Limited**

*N Sheth*

**Nevil Sheth**  
Company Secretary &  
Compliance Officer



Encl. : As Above