

August 02, 2025

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531550

Dear Sir/Madam,

**Sub.: Proceedings of the meeting of Unsecured Creditors of the Company and
Scrutinizer's Report on e-voting (remote e-voting and e-voting at the Meeting)**

We enclose herewith the following in connection with the meeting of Unsecured Creditors of the Company convened pursuant to the Order of Hon'ble National Company Law Tribunal, Ahmedabad Bench and held on Saturday, August 2, 2025:

1. Summary of proceedings of the Meeting;
2. Scrutinizer's Report on e-voting (remote e-voting and e-voting at the Meeting).

Kindly take the above intimation in your record.

Thanking You,

Yours Faithfully,

For Jhaveri Credits and Capital Limited

Parth Sanghavi

Chief Financial Officer

Encl. : As Above



Summary of proceedings of the meeting of the Unsecured Creditors of the Company convened pursuant to the Order of Hon'ble National Company Law Tribunal, Ahmedabad Bench ("NCLT Ahmedabad") and held on Saturday, August 2, 2025 ("Meeting")

A. Date, time and venue of the Meeting

The Meeting of the Unsecured Creditors of the Company convened pursuant to the Order of NCLT Ahmedabad was held on **Saturday, August 2, 2025 at 04:00 p.m. (IST)** at registered office of the company through video conferencing / Other Audio Visual Means ("VC/OAVM").

B. Proceedings in brief

Mr. L.N. Gupta, IAS (Retd.) and Ex- NCLT member, chaired the Meeting ("Chairperson").

At 04:00 PM, 01 unsecured creditors was present virtually. The meeting was deferred by 30 minutes and reconvened at 04:30 PM, when 01 unsecured creditors was present virtually, which became the quorum. The Chairperson called the meeting to order.

The Chairperson thereafter stated that the Meeting was held through VC/OAVM in compliance with the directions of the Order of NCLT Ahmedabad dated June 19, 2025.

The Chairperson thereafter addressed the Unsecured Creditors. He informed that the remote e- voting commenced at 9:00 a.m. (IST) on Wednesday, July 30, 2025 and concluded at 5:00 p.m. (IST) on Friday, August 1, 2025.

Scheme of Arrangement between U R Energy (India) Private Limited ("Transferor Company") and its shareholders and creditors & Jhaveri Credits and Capital Limited ("Transferee Company") and its shareholders and creditors ("Scheme") was placed before the Unsecured Creditors for consideration and approval.

The Chairperson informed the Unsecured Creditors that Mr. Mohammed Arkam G. Shaikh, Advocate & Company Secretary, was appointed as the Scrutinizer to scrutinize the voting through electronic means (i.e., remote e-voting and voting at the Meeting by using electronic system) ("e-voting").

The Chairperson informed the Unsecured Creditors that the results of e-voting shall be disseminated to the stock exchange and also uploaded on the website of the Company and National Securities Depository Limited ('NSDL'), the authorized agency providing e-voting facility.



C. Voting by Unsecured Creditors

The Company had provided remote e-voting facility to its Unsecured Creditors to cast votes electronically on the business set out in the Notice of the Meeting from 9:00 a.m. (IST) on Wednesday, July 30, 2025 and concluded at 5:00 p.m. (IST) on Friday, August 1, 2025. Further, the facility to vote on the resolution through electronic voting system at the Meeting was made available to the Unsecured Creditors who participated in the Meeting and had not cast their votes through remote e-voting.

D. Results of e-voting (remote e-voting and e-voting at the Meeting)

Votes in favour – 100%

Note:

This document does not constitute the minutes of the proceedings of the Meeting of the Company.

Kindly take the above on record and disseminate.

Thanking You,

Yours Faithfully,

For Jhaveri Credits and Capital Limited

Parth Sanghavi
Chief Financial Officer

Encl. : As Above



Annexure - A
ADV. CS MOHAMMED ARKAM G. SHAIKH
B.COM, CS, LL.B.
ADVOCATE AT THE HIGH COURT OF GUJARAT

To,
The Chairman for the Meeting of the Unsecured creditors of
JHAVERI CREDITS AND CAPITAL LIMITED
CIN: : L65910GJ1993PLC020371
Held on Saturday, August 2, 2025 at 4:00P.M. (IST)
through video conferencing or other audio-visual means.

Dear Sir,

Sub: Scrutinizer report for the Meeting of Unsecured creditors of the Company.

I, Mohammed Arkam G. Shaikh, appointed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench – I, ('NCLT' or 'Tribunal'), by its Order dated 19/06/2025 as a Scrutinizer for the purpose of scrutinizing the voting process in a fair and transparent manner, of the meeting of Unsecured creditors of the Transferee Company held on Saturday, August 2, 2025 at 4:00P.M. (IST) through video conferencing or other audio visual means. The said meeting of **Unsecured creditors** was held in pursuance of the Orders passed by the Hon'ble NCLT dated 19/06/2025. The said meeting was convened for seeking approval of the **Unsecured creditors** of the Company for the Scheme of Arrangement between Transferor Company and Transferee Company and their respective Shareholders and Creditors ('Scheme') in terms of the Notice dated June 30, 2025 ('Notice').

I do here by submit my report with regard to the result of voting through remote e-voting process and e-voting during the Meeting of Unsecured creditors, as under:


1. On the basis of the documents provided by the Company and affidavit filed with Hon'ble NCLT, I hereby state that the Company has completed dispatch of the Notices by email to Unsecured creditors on their email-IDs registered with the Company on June 20, 2025.

Chamber;
317, Advocates' Chambers, The High Court of Gujarat, Sola, Ahmedabad, 380060
Office;
308, 3rd Floor, Mahakant Complex, Opp. VS Hospital, Ellisbridge, Ahmedabad, 380006
Call@ 9265345325/ 9537904245 E-mail: cs.adv.mgshaikh@gmail.com

ADV. CS MOHAMMED ARKAM G. SHAIKH
B.COM, CS, LL.B.
ADVOCATE AT THE HIGH COURT OF GUJARAT

2. The Company has published the newspaper advertisement for the Notice convening the meeting in;
 - A. India Express(English, National Edition)
 - B. Divya Bhaskar(Gujarati, Gujarat Edition)
3. The Unsecured creditors of the Company as on the "Cut off" date, i.e. 26/07/2025 for the purpose of e-voting were provided the facility to attend and vote through remote e-voting and e-voting at the meeting as well as up to 15 minutes after conclusion of the meeting, on the resolution as mentioned in the Notice convening the Meeting of Unsecured creditors of the Company.
4. In terms of the aforesaid Notice, remote E-voting was kept open from Wednesday, July 30, 2025 at 9:00 a.m. (IST) and shall end on, Friday, August 1, 2025 at 5:00 p.m. (IST)and Unsecured creditors were entitled to cast their votes electronically conveying their Assent or Dissent in respect of the Resolution on remote e-voting platform provided by National Securities Depository Limited (NSDL) under EVEN: 134312
5. The said meeting of the Unsecured creditors of the Company was attended by **1 Unsecured creditors** of the Company, through VC / OAVM facility made available by the Company, representing value aggregating to **Rs.54,000** The list of attendees, as provided by the NSDL, is annexed herewith as **Annexure - 1**.
6. Unsecured creditors who did not cast their votes in remote E-voting were also provided facility of E-voting to cast their votes during the meeting time and up to **15 minutes** after completion of meeting also.

Chamber;
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7. The NSDL has sent report only to my personal e-mail ID and only I have access to the result of the Voting.
8. As required in the Rules, I have unblocked the votes cast through remote e-voting on August 2, 2025 around 4:50 P.M. after the completion of e-voting period, in the presence of two witnesses, namely, Mr. Yash Soni and Mr. Jainik Shah, who are not in employment of the Company.
9. Relevant records and all other papers relating to electronic voting shall remain in my safe custody until the completion of all the formalities with regard to meeting and thereafter the same will be handed over to the Chairperson / concerned authorized representative.
10. The consolidated results of remote e-voting and the e-voting during the meeting in respect of the proposed Scheme are as under:

To approve proposed Scheme of Arrangement between Transferor Company and Transferee Company and their respective Unsecured creditors of the scheme('Scheme').

Sr. No.	Particulars		Total Number	%	Value (Rs.)	%
1.	Remote E-voting and E-voting at the Meeting	:	1	100	54,000	100
2.	Invalid Votes	:	0		-	
3.	Valid Votes Cast	:	1	100	54,000	100
4.	Votes casted in favour of Resolution	:	1	100	54,000	100
5.	Votes casted against the Resolution	:	0		-	
6.	Reasons for the votes treated as invalid	:	NA		-	

The List of Unsecured creditors who voted in favour and who voted against the proposed Scheme is attached herewith as **Annexure - 2**.

Chamber;

317, Advocates' Chambers, The High Court of Gujarat, Sola, Ahmedabad, 380060

Office;

308, 3rd Floor, Mahakant Complex, Opp. VS Hospital, Ellisbridge, Ahmedabad, 380006

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ADV. CS MOHAMMED ARKAM G. SHAIKH

B.COM, CS, LL.B.

ADVOCATE AT THE HIGH COURT OF GUJARAT

Accordingly, the proposed resolution approving the Scheme has been approved unanimously by the
Unsecured creditors of the Company.

**Thanking You,
Yours Faithfully,**

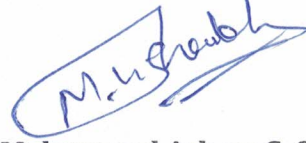
Date: 02/ AUGUST/ 2025

Place: Ahmedabad

WITNES:

1. YASH SONI

2. JAINIK SHAH.



Adv. CS Mohammed Arkam G. Shaikh
Scrutinizer appointed for the meeting
by Hon'ble NCLT, Ahmedabad Bench



Chamber;

317, Advocates' Chambers, The High Court of Gujarat, Sola, Ahmedabad, 380060

Office;

308, 3rd Floor, Mahakant Complex, Opp. VS Hospital, Ellisbridge, Ahmedabad, 380006

Call@ 9265345325/ 9537904245 E-mail: cs.adv.mgshaikh@gmail.com

Annexure - 2

EVEN	USERID	USERNAME	SHAREHOLDINGS
134312	'134312003	V V Patel and Co.	54000

Result File : 134312

EVEN	ISIN	ISIN_NAME	START_DATE	END_DATE	RESULT_DAT E	STATUS	EVEN_RATIO
134312	IND865DUSCL1	JHAVERI CREDITS AND CAPITAL LIMITED-Unsecured Creditors	30-07-2025	01-08-2025	04-08-2025	U	1.00

EVEN	RESOLUTION ID	OPTION ID	OPTION NAME	VOTER COUNTS	VOTE COUNTS
134312	1	1	I/We assent to the resolution(For/ Yes/ Favour)	1	54000.000
134312	1	2	I/We dissent to the resolution(Against/ No)	0	0.000

EVEN	USER_ID	USER_NAME	RESOLUTION_ID	OPTION_I D	HOLDING S	VOTES	CAST_VOTE_DATE
134312	134312003	V V Patel amp; Co	1	1	54000.000	54000.000	2025-07-31 15:42:15.965

Annexure-2