

April 02, 2026

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531550

Dear Sirs,

Sub.: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Outcome of the Board Meeting

In compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held on Thursday, April 02, 2026, has *inter alia*, have:

1. On the recommendation of Nomination and Remuneration Committee (NRC), considered and approved change in Designation of Mr. Vishnukumar Vitthaldas Patel (DIN:02011649) from Non-Executive Director to Chairman and Non-Executive of the Company w.e.f. April 02, 2026, subject to the approval of the shareholders.

Further, Details with respect to Change in Designation of Director of the Company, as required under Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, is enclosed herewith as **Annexure-I**.

2. On the recommendation of Nomination and Remuneration Committee (NRC) and subject to approval of shareholders of the company, considered and approved an appointment of Mr. Ghanshyambhai Hargovindbhai Engineer (DIN: 11542622) as Managing Director of the Company for a period of five years w.e.f. April 02, 2026, liable to retire by rotation.

Further, Details with respect to Appointment of Managing Director of the Company, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, is enclosed herewith as **Annexure-II**.

3. On the recommendation of Nomination and Remuneration Committee (NRC) and subject to the approval of the shareholders, considered and approved an appointment of Ms. Chetna Rahul Vyas (DIN: 10745894) appointed as an Additional Director (Non-Executive Independent) of the Company for a term of 5 (five) consecutive years w.e.f. Thursday, April 02, 2026.



Further, Details with respect to Appointment of Independent Director of the Company, as required under Regulation 30 read with Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026, is enclosed herewith as **Annexure-III**.

4. On the recommendation of Nomination and Remuneration Committee (NRC), considered and approved change in Designation of Ms. Bijal Kiran Parikh (DIN: 07027983) from Non-Executive Director to Executive Director of the Company w.e.f. April 02, 2026, subject to the approval of the shareholders.

Further, Details with respect to Change in Designation of Director of the Company, as required under Regulation 30 read with Para A (7) of Part A of Schedule III of the SEBI Listing Regulations and SEBI Master Circular No. SEBI/HO/49/14/14(7) 2025- CFD-POD2/I/3762/2026 dated 30th January, 2026, is enclosed herewith as **Annexure-IV**.

5. Taken a note of the **certified true copy** of the order dated **March 16, 2026** passed by Hon'ble National Company Law Tribunal, Ahmedabad Bench, ("NCLT") sanctioning the Scheme of Amalgamation ("Scheme") between U R Energy Private Limited ("Transferor Company") and Jhaveri Credits and Capital Limited ("Transferee Company") and their respective shareholders and creditors. The salient features of the scheme are as follows:

- a. **Effective Date:** The effective date of the Scheme is **April 01, 2026** being the date on which the certified true copy of the order passed by NCLT sanctioning the Scheme is filed by both the Transferor Company and Transferee Company with the Registrar of Companies, Ahmedabad ("ROC").
- b. **Appointed Date:** The appointed date as per the Scheme is April 1, 2024.
- c. **Amendments to Memorandum of Association and Articles of Association of the Company:**

Pursuant to the PART – III of the Scheme of Amalgamation between UR Energy (India) Private Limited ("Transferor Company") and Jhaveri credits Capital Limited ("Transferee Company") the following Amendments were noted:

- d. Change in Name of the Transferee Company as 'U R ENERGY (INDIA) LIMITED *

* Subject to necessary approvals of Registrar of Companies (ROC) and Bombay Stock Exchange (BSE)

Further, Details with respect to Change of Name of the Company, as required under Regulation 30 as **Annexure-V**.



- e. Consolidation of the Authorised Share Capital of U R Energy Private Limited (“Transferor Company”) and Jhaveri Credits and Capital Limited (“Transferee Company”) as below:

INR 18,50,00,000/- (Rupees Eighteen Crore Fifty Lakh Only) comprising of 1,85,00,000 (Rupees One Crore Eighty-Five Lakh Only) equity shares of INR 10/- (Rupees Ten only) each.”

Further, Details with respect to Increase of Authorised Share Capital of the Company, as required under Regulation 30 as **Annexure-VI**.

6. Further, pursuant to the effectiveness of the Scheme, the Board took note of the following Subsidiary Companies of the Transferee Company

URE LLC -USA	Subsidiary Company
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7. Re-constitution of Nomination & remuneration Committee by appointment of Ms. Chetna Rahul Vyas (Non-Executive Independent Director)
8. Re-constitution of Stakeholders Relationship Committee by appointment of Ms. Chetna Rahul Vyas (Non-Executive Independent Director) in place of Bijal Kiran Parikh
9. Appointed National Securities Depository Limited (NSDL) as Remote E-Voting Agency for resolutions proposed to be passed through Postal ballot;
10. Appointed M/s ALAP & CO. LLP, Company Secretaries (LLPIN: ACA-1561) as Scrutinizer, who has consented as such, for conducting the remote e-voting process of the Postal ballot, in a fair and transparent manner; and
11. Discussed all matters contained in the Notice of Postal ballot in detail and authorised Directors and Company Secretary to send Postal ballot Notice to all the Members of the Company under the provisions of the Companies Act, 2013 read with rules made thereunder.

The copy of the Postal Ballot Notice will be submitted to the Stock Exchange as soon as the same be emailed to the eligible Shareholders.

The meeting of the Board of Directors commenced at 01:00 p.m. and concluded at 05:00 p.m.

You are requested to take the above information on record.

Thanking you,

Yours Faithfully,

For Jhaveri Credits and Capital Limited

Gaurav Pramodkumar Shrimankar

Company Secretary & Compliance Officer



Annexure-I

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 are given in below

Change in Designation of Mr. Vishnukumar Vitthaldas Patel (DIN: 02011649) from Non-Executive Director to Chairman & Non-Executive Director of the company

Particulars	Details
Name of Director	Mr. Vishnukumar Vitthaldas Patel
Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise	Change in Designation of Mr. Vishnukumar Vitthaldas Patel (DIN: 02011649) from Non-Executive Director to Chairman and Non-Executive Director of the Company.
Date of appointment / re-appointment cessation (as applicable) & term of appointment / re-appointment	subject to the approval of shareholders of the Company w.e.f. April 02, 2026, liable to retire by rotation.
Brief Profile	Dr. Vishnukumar Patel is the Chairman and Promoter of Praveg Limited, with over 30 years of experience across hospitality, tourism, events, and advertising. A Chartered Accountant and Management Consultant, he also chairs V Square Projects Group. Founder of V.V. Patel & Co., he specializes in project finance, tax advisory, and audits. Deeply committed to social development, he holds key roles in the Sardardham.
Disclosure of relationships between Directors (in case of appointment of a director)	No Relationship
No. of Shares held	4819598
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Vishnukumar Vitthaldas Patel is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority



Annexure-II

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are given in below

Appointment of Mr. Ghanshyambhai Hargovindbhai Engineer (DIN: 11542622) as Managing Director of the Company

Particulars	Details
Name of Director	Mr. Ghanshyambhai Hargovindbhai Engineer
Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Ghanshyambhai Hargovindbhai Engineer (DIN: 11542622) as Managing Director of the Company.
Date of appointment / re-appointment cessation (as applicable) & term of appointment / re-appointment	subject to the approval of shareholders of the Company, for a period of five years w.e.f. April 02, 2026, for a term of 5 years liable to retire by rotation.
Brief Profile	<p>Mr. Ghanshyambhai Hargovindbhai Engineer is a distinguished professional with over 35 years of extensive experience in Energy sector. He holds a Bachelor of Engineering degree from North Gujrat University.</p> <p>Over more than three decades, Mr. Ghanshyambhai played successive leadership roles in Government Organisations. he started career as Junior Engineer with Gujrat Electrical Board, and played various roles. He led the transformational role and previously, served as Chief Engineer of Electrical Sector in Gujrat Urja Vikas Nigam. Currently he is serving as CEO of UR Energy (India) Private Limited.</p>
Disclosure of relationships between Directors (in case of appointment of a director)	No Relationship
No. of Shares held	NIL
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Ghanshyambhai Hargovindbhai Engineer is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



Annexure-III

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 are given in below

Appointment of Ms. Chetna Rahul Vyas as an Additional (Non-Executive, Independent) Director of the Company

Particulars	Details
Name of Director	Ms. Chetna Rahul Vyas
Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise	Appointment of Ms. Chetna Rahul Vyas (DIN: 10745894) as an Additional Director of the Company in the Independent category of the Company.
Date of appointment / re-appointment cessation (as applicable) & term of appointment / re-appointment	subject to the approval of shareholders of the Company, for a period of five years w.e.f. April 02, 2026.
Brief Profile	Ms. Chetna Rahul Vyas is a distinguished law professional with over 17 years of extensive experience in Education Sector. She holds a Degree of B.A, LLB, Double LLM and PHD. She is currently serving as Assistant Professor in school of Law with Gujrat University since 2019. She is also Independent Director in Gokul Agri International Limited and Gokul Refoils and Solvent Limited.
Disclosure of relationships between Directors (in case of appointment of a director)	No Relationship
No. of Shares held	NIL
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018	Ms. Chetna Rahul Vyas is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.



Annexure-IV

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated 30th January, 2026 are given in below

Change in Designation of Ms. Bijal Parikh (DIN: 07027983) from Non-Executive Director to Executive Director of the company

Particulars	Details
Name of Director	Ms. Bijal Kiran Parikh
Reason for change viz. appointment / re-appointment, resignation, removal, death or otherwise	Change in Designation of Ms. Bijal Kiran Parikh (DIN: 07027983) from Non-Executive Director to Executive Director of the Company.
Date of appointment / re-appointment cessation (as applicable) & term of appointment / re-appointment	subject to the approval of shareholders of the Company w.e.f. April 02, 2026, liable to retire by rotation.
Brief Profile	Ms. Parikh is a seasoned financial and business operations leader with over 24 years of experience in finance, system audits, and consultancy, She has successfully led 500+ professionals across India. she has played a key role in marketing, technical, finance, HR, and customer support. Under her leadership, the company has served 15,000+ customers, installed 150+ MW of solar power, and built a team of 100+ engineers.
Disclosure of relationships between Directors (in case of appointment of a director)	No Relationship
No. of Shares held	
Information as required pursuant to BSE Circular with ref. no. LIST/COMP/14/2018-19 dated June 20, 2018	Ms. Bijal Kiran Parikh is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority



Annexure-V

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are given in below

CHANGE OF NAME OF THE COMPANY:

The Board of Directors of the Company at its Meeting held today i.e. April 02, 2026, has resolved to amend "clause I" (Name Clause) of the Memorandum of Association of the Company from Jhaveri Credits and Capital Limited to U R Energy (India) Limited. Subject to necessary approvals of Registrar of Companies (ROC) and Bombay Stock Exchange (BSE). Pursuant to Order dated March 16, 2026 of Hon'ble National Company Law Tribunal, Ahmedabad in the matter of Scheme of Amalgamation between U R Energy (India) Private Limited (the Transferor Company) and Jhaveri Credits and Capital Limited (the Transferee Company) and their respective shareholders and Creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act") by Hon'ble National Company Law Tribunal, Ahmedabad Bench.



Annexure-VI

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are given in below

AMENDMENTS TO MEMORANDUM OF ASSOCIATION OF THE COMPANY:

The Board of Directors of the Company at its Meeting held today i.e. April 02, 2026, has resolved to amend "clause 5" (Capital Clause) of the Memorandum of Association of the Company.

The Current Authorized Capital of the Company is Rupees 15,00,00,000/- (Rupees Fifteen Crores Only) divided into 15,00,00,00 (One Crore Fifty Lakhs) Equity Shares of Rupee 10/- (Rupee Ten Only) each. Pursuant to Order dated March 16,2026 of Hon'ble National Company Law Tribunal, Ahmedabad in the matter of Scheme of Amalgamation between U R Energy (India) Private Limited (the Transferor Company) and Jhaveri Credits and Capital Limited (the Transferee Company) and their respective shareholders and Creditors, under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act")

The Company proposes to increase its authorized share capital to Rupees 18,50,00,000 (Rupees Eighteen-Crore Fifty Lakhs Only) divided into 1,85,00,000 (One-Crore Eighty Five Lakhs) Equity Shares of Rupee 10/- (Rupee Ten Only) each.

Therefore, the proposed Clause 5 of the Memorandum of Association of the Company after Increase in Authorized Share Capital will be as follows:

"The Authorized Share Capital of the Company is Rupees 18,50,00,000/- (Rupees Eighteen Crore Fifty Lakhs Only) divided into 1,85,00,000/- (One Crore Eighty Five Lakhs) Equity Shares of Rupee 10/- (Rupee Ten Only) each."

