

**August 12, 2024**

**BSE Limited**

25<sup>th</sup> Floor, P J Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
Scrip Code: 531550

Dear Sir/Madam,

**Sub. : Disclosure under Regulation 30 and other applicable regulations of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing  
Regulations) - Outcome of the Board Meeting**

---

In compliance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Monday, August 12, 2024, has *inter alia*, considered and approved:

1. The Unaudited Financial Results for the quarter ended June 30, 2024, duly reviewed and recommended by the Audit Committee;

Pursuant to Regulation 33 and other applicable regulations of the Listing Regulations, the Unaudited Financial Results for the quarter ended June 30, 2024 together with the Auditors' Limited Review Report is enclosed herewith as Annexure-I.

2. On the recommendation of Audit Committee, appointment of M/s. KDN & Associates LLP a Peer Reviewed Firm, Chartered Accountants, Ahmedabad (Firm Registration No. 131655W/W100691), as Statutory Auditor of the Company for a term of 05 (five) consecutive years from the conclusion of the 30th Annual General Meeting until conclusion of the 35th Annual General Meeting, is proposed to be approved by shareholders at the ensuing Annual General Meeting in place of existing Statutory Auditor M/s. MARKS & Co.,(Firm Registration No. 139476W), whose term shall expire at the conclusion of forthcoming 30th Annual General Meeting ('AGM') to be held in the year 2024.

M/s. KDN & Associates LLP, Chartered Accountants have confirmed their eligibility for appointment as Statutory Auditor. The disclosures required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is given as Annexure-II.



3. On the recommendation of Audit Committee, Appointment of M/s. V. V. Patel & Co., Chartered Accountants, Ahmedabad (Firm Registration No.118124W), as the Internal Auditor of the Company for the period April 1, 2024 to March 31, 2025.

M/s. V. V. Patel & Co., Chartered Accountants have confirmed their eligibility for appointment as Internal Auditors. The disclosures required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is given as Annexure-III.

4. On the recommendation of Nomination and Remuneration Committee (NRC) and Audit Committee, appointment of Mr. Parth Sanghavi as a Chief Financial Officer of the Company, w.e.f. Monday, August 12, 2024.

The disclosures required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, is given as Annexure-IV.

The meeting of the Board of Directors commenced at 03:30 p.m. and concluded at 04:40 p.m.

Kindly take the above on record and disseminate.

Thanking You,

Yours Faithfully,

**For Jhaveri Credits and Capital Limited**

**Nevil Sheth**

*Company Secretary &  
Compliance Officer*

Encl. : As Above



**INDEPENDENT AUDITOR'S REVIEW REPORT**

Review Report to,  
The Board of Directors,  
**Jhaveri Credits and Capital Limited**  
B-2, 907-912 Palladium, B/H Divya Bhaskar Press,  
Nr. Vodafone House, Prahladnagar, Ahmedabad- 380 015

We have reviewed the accompanying statement of unaudited financial results of **Jhaveri Credit and Capital Limited** for the Quarter ended on 30<sup>th</sup> June, 2024. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus require less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**For, MARKS & CO.**

[Firm Registration No. 139476W]  
Chartered Accountants



*Rohan*

**Rohan D. Mehta**

Partner

Mem. No. 142372

Place : Ahmedabad  
Date : 12<sup>th</sup> August, 2024

**UDIN: 24142372BKCQQF8272**



B-802, Titanium Business Park,  
Near Makarba Railway Crossing,  
Corporate Road End, Makarba,  
Ahmedabad- 380051.

**Head Office**

203, Abheshree, Opp. Star Bazar,  
Satellite Rd., Ahmedabad - 380015.

**Branches**

Vadodara | Bharuch



+91 6351198841



admin@marks.co.in

## JHAVERI CREDITS AND CAPITAL LIMITED

CIN-L65910GJ1993PLC020371

B-2, 907-912, Palladium, B/h. Divya Bhaskar Press, Prahladnagar, Nr. Vodafone House, Ahmedabad – 380015

### Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2024

(₹ in Lakhs except Earning Per Shares)

	Particulars	Quarter ended			Year ended
		30/06/2024	31/03/2024	30/06/2023	31/03/2024
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	1,224.92	490.63	9.93	2,619.62
II	Other Income	72.41	(3.36)	0.18	22.11
<b>III</b>	<b>Total Revenue (I + II)</b>	<b>1,297.32</b>	<b>487.27</b>	<b>10.11</b>	<b>2,641.73</b>
<b>IV</b>	<b>Expenses:</b>				
	(a) Cost of Raw Materials Consumed	-	-	-	-
	(b) Purchase of Stock-in-trade	977.42	354.48	-	3,098.94
	(c) Change in Inventories of Stock-in-trade	162.05	-	-	(776.42)
	(d) Employee benefits expense	3.75	2.63	1.37	9.01
	(e) Finance costs	2.03	2.96	0.02	2.96
	(f) Depreciation and amortization expense	10.49	13.26	0.00	13.26
	(g) Other expenses	13.55	15.98	7.05	34.88
	<b>Total expenses (IV)</b>	<b>1,169.28</b>	<b>389.31</b>	<b>8.44</b>	<b>2,382.63</b>
<b>V.</b>	<b>Profit before exceptional and extraordinary items and tax (III-IV)</b>	<b>128.04</b>	<b>97.96</b>	<b>1.67</b>	<b>259.10</b>
VI.	Exceptional Items				
<b>VII.</b>	<b>Profit before extraordinary items and tax (V - VI)</b>	<b>128.04</b>	<b>97.96</b>	<b>1.67</b>	<b>259.10</b>
VIII.	Extraordinary Items (Prior Period Expenses)	-	-	-	-
<b>IX.</b>	<b>Profit before tax (VII- VIII)</b>	<b>128.04</b>	<b>97.96</b>	<b>1.67</b>	<b>259.10</b>
<b>X</b>	<b>Tax expense:</b>				
	(1) Current tax	34.62	63.62	-	98.79
	(2) Deferred tax	-	0.46	-	(1.18)
	(3) Short / Excess Provision of Income Tax of P.Y.	-	(1.18)	(0.72)	0.46
<b>XI</b>	<b>Profit (Loss) for the period (IX-X)</b>	<b>93.42</b>	<b>35.06</b>	<b>2.39</b>	<b>161.03</b>
<b>XII</b>	<b>Other Comprehensive Income</b>				
	(1) Items that will not be reclassified to Profit or loss in subsequent periods	-	-	-	-
	(2) Income tax relating to items that will not reclassified to profit and loss	-	-	-	-
	<b>Other Comprehensive Income (Net of Tax) (1+2)</b>	-	-	-	-
<b>XIII</b>	<b>Total Comprehensive Income (XI + XII)</b>	<b>93.42</b>	<b>35.06</b>	<b>2.39</b>	<b>161.03</b>
<b>XVI</b>	<b>Paid-up Equity Share Capital</b>	<b>898.59</b>	<b>898.59</b>	<b>646.33</b>	<b>898.59</b>
	(Face Value of the share Rs.10/- Each)				
<b>XVI</b>	<b>Earnings per equity share:</b>				
	(1) Basic*	1.04	0.39	0.04	2.42
	(2) Diluted*	1.04	0.39	0.04	2.42

\* Quarterly EPS are not annualised

# JHAVERI CREDITS AND CAPITAL LIMITED

CIN-L65910GJ1993PLC020371

B-2, 907-912, Palladium, B/h. Divya Bhaskar Press, Prahladnagar, Nr. Vodafone House, Ahmedabad – 380015

## Notes Forming Part of Standalone Financial Results:

1	The unaudited Financial Results for the Quarter ended 30th June, 2024 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on August 12, 2024
2	The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results
3	There were no investment complaints pending at the beginning or at the end of the quarter.
4	The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards ("IND-AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
5	The Company deals only in One Segment. Hence no separate information for segment wise Disclosure is given.
6	Previous year figures have been reclassified/regrouped wherever considered necessary to confirm the current year figures

**For and on behalf of the Board of Director  
Jhaveri Credits And Capital Ltd.**

Patel

Vishnukumar

r

Digital Signature of Patel Vishnukumar  
DN: cn=Patel Vishnukumar, o=Jhaveri Credits And Capital Ltd., email=vishnukumar@jhaaveri.com, c=IN, postalCode=380015, st=GUJARAT, serialNumber=1, version=3  
c=IN, postalCode=380015, st=GUJARAT, serialNumber=1, version=3  
Date: 2024.08.12 16:42:23 +05'30'

**Vishnukumar V Patel**

**Managing Director**

**DIN :- 02011649**

**Date :- 12/08/2024**

**Place :- Ahmedabad**



**Annexure II**

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are given in below.

**Appointment of M/s. KDN & Associates LLP, a Peer Reviewed Firm, Chartered Accountants as Statutory Auditor of the Company**

Sr. No.	Name	:	Details
1.	Name of Statutory Auditor	:	M/s. KDN & Associates LLP
2.	Reason for Change viz. appointment, resignation, removal, death or otherwise	:	Appointment as Statutory Auditor of the Company in place of retiring Statutory Auditors.
3.	Date of Appointment/cessation(as applicable) & term of Appointment	:	Term – 5 consecutive years  Proposed to be appointed as Statutory Auditor of the Company from the conclusion of the 30th Annual General Meeting until conclusion of the 35th Annual General Meeting, subject to the approval of the shareholders at ensuing Annual General Meeting.
4.	Brief Profile (in case of appointment)	:	M/s. KDN & Associates LLP, Chartered Accountants, having a Firm Registration No. 131655W/W100691, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The firm was established originally in 2010. The Firm is primarily engaged in providing professional services which include Audit, Management Consultancy, Tax Consultancy, Accounting services, Manpower Management, Secretarial Services etc. The firm has a valid peer review certificate.
5.	Relationship with other directors of the Company(in case of appointment of a director)	:	Not Applicable



**Annexure III**

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are given in below.

**Appointment of M/s. V. V. Patel & Co., Chartered Accountants as Internal Auditor of the Company**

Sr. No.	Name	:	Details
1.	Name of Internal Auditor	:	M/s. V. V. Patel & Co.,
2.	Reason for Change viz. appointment, resignation, removal, death or otherwise	:	Appointment as Internal Auditor of the Company.
3.	Date of Appointment/cessation (as applicable) & term of Appointment	:	Term – 1year From April 1, 2024 to March 31, 2025
4.	Brief Profile (in case of appointment)	:	M/s. V. V. Patel & Co., Chartered Accountants, having a Firm Registration No. 118124W, is a firm of Chartered Accountants registered with the Institute of Chartered Accountants of India. The firm was established originally in 1998. It is based at Ahmedabad and having 3 branch offices. The firm has 8 Full Time Partners and over 80+ staff consisting Chartered Accountants, Company Secretaries, Advocates, Post Graduates and other experienced members. The Firm is primarily engaged in providing services which include Audit & Assurance, Direct / Indirect Taxation, International Taxation, IEC – STPI & SEZ, Project consultancy, Advisory, Accounting, Management Consultancy etc.
5.	Relationship with other directors of the Company (in case of appointment of a director)	:	Not Applicable



**Annexure IV**

The details required under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13th July, 2023 are given in below.

**Appointment of Mr. Parth Sanghavi as Chief Financial Officer and Key Managerial Personnel of the Company**

<b>Sr. No.</b>	<b>Particulars</b>	<b>:</b>	<b>Details</b>
1.	Reason for Change	:	Appointment as Chief Financial Officer and Key Managerial Personnel of the Company
2.	Date of Appointment	:	August 12, 2024
3.	Brief Profile	:	He has 4 years experience in the field of Taxation, Finance and Accountancy.  He is holding degree of Chartered Accountant from The Institute of Chartered Accountants of India.
4.	Relationship with other directors of the Company	:	No Relationship
5.	No. of Shares held	:	NIL

