

November 12, 2025

BSE Limited

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531550

Dear Sir/Madam,

Sub.: Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) - Outcome of the Board Meeting

In continuation of our letter dated November 05, 2025 and pursuant to Regulation 33 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we attach the Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2025, along with Independent Auditor's Limited Review Report thereon. The said Financial Results were duly reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company, at their respective meetings held today.

The meeting of the Board of Directors commenced at 12:30 p.m. (IST) and concluded at 04:50 p.m. (IST).

Kindly take the above on record and disseminate.

Thanking You,

Yours Faithfully,

For Jhaveri Credits and Capital Limited

Gaurav Pramodkumar Shrimankar
Company Secretary & Compliance officer

Encl. : As Above



INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to,
The Board of Directors,
Jhaveri Credits and Capital Limited
19th Floor, Westport, Opp. Monte Cristo Banquet,
Sindhubhavan Road, Ahmedabad - 380059.

We have reviewed the accompanying statement of unaudited financial results of **Jhaveri Credit and Capital Limited** for the Quarter ended on 30th September, 2025. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus require less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

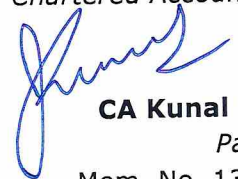
Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016/ dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.



Place : Ahmedabad
Date : 12th November, 2025

For, K D N & Associates LLP
[FRN: 131655W/W100691]
Chartered Accountants


CA Kunal Shah
Partner
Mem. No. 135691

UDIN:25135691BMHHDC8515

JHAVERI CREDITS AND CAPITAL LIMITED

CIN-L65910GJ1993PLC020371

19th Floor, Westport, Opp. Monte Cristo Banquet, Sindhu Bhawan Road, Ahmedabad - 380059

Unaudited Standalone Financial Results for the Half Year ended 30th September, 2025

(₹ in Lakhs except per share data and ratios)

Particulars	Quarter ended			Half Year ended		Year ended
	30/09/2025	30/06/2025	30/09/2024	30/09/2025	30/09/2024	31/03/2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from Operations	2236.32	982.74	559.42	3219.06	1784.34	2331.10
II Other Income	43.53	0.00	138.16	43.53	210.57	1.02
III Total Revenue (I + II)	2279.85	982.74	697.59	3262.58	1994.91	2332.12
IV Expenses:						
(a) Cost of Raw Materials Consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchase of Stock-in-trade	2376.06	315.34	371.67	2691.40	1349.09	2118.47
(c) Change in Inventories of Stock-in-trade	-324.70	463.78	116.44	139.08	278.49	-186.01
(d) Employee benefits expense	5.60	5.69	4.68	11.29	8.42	17.47
(e) Finance costs	0.00	0.00	0.17	0.00	2.20	2.17
(f) Depreciation and amortization expense	20.23	20.23	10.49	40.45	20.98	59.18
(g) Other expenses	36.67	16.62	2.78	53.29	16.34	45.28
Total expenses (IV)	2,113.86	821.65	506.24	2,935.51	1,675.53	2,056.56
V. Profit before exceptional and extraordinary items and tax (III-IV)	165.99	161.09	191.34	327.06	319.38	275.56
VI. Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII. Profit before extraordinary items and tax (V - VI)	165.99	161.09	191.34	327.07	319.38	275.56
VIII. Extraordinary Items (Prior Period Expenses)	0.00	0.00	0.00	0.00	0.00	0.00
IX. Profit before tax (VII- VIII)	165.99	161.09	191.34	327.07	319.38	275.56
X Tax expense:						
(1) Current tax	43.00	42.00	51.74	85.00	86.36	85.01
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	-43.06
(3) Short / Excess Provision of Income Tax of P.Y.	0.00	0.00	0.00	0.00	0.00	-7.33
XI Profit (Loss) for the period (IX-X)	122.99	119.09	139.60	242.07	233.02	240.94
XII Other Comprehensive Income						
(1) Items that will not be reclassified to Profit or loss in subsequent periods	0.00	0.00	0.00	0.00	0.00	0.00
(2) Income tax relating to items that will not reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
Other Comprehensive Income (Net of Tax) (1+2)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Total Comprehensive Income (XI + XII)	122.99	119.09	139.60	242.07	233.02	240.94
XVI Paid-up Equity Sare Capital	948.59	898.59	898.59	898.59	898.59	898.59
(Face Value of the share Rs.10/- Each)						
XVI Earnings per equity share:						
(1) Basic*	1.30	1.33	1.55	2.69	2.59	2.68
(2) Diluted*	1.30	1.26	1.47	2.76	2.59	2.54

* Quarterly EPS are not annualised

JHAVERI CREDITS AND CAPITAL LIMITED**CIN-L65910GJ1993PLC020371****19th Floor, Westport, Opp. Monte Cristo Banquet, Sindhu Bhawan Road, Ahmedabad - 380059****Unaudited Standalone Financial Results for the Half Year ended 30th September, 2025****Explanatory Notes to Accounts**

1	The Audited Financial Results for the Quarter and Half Year ended 30th September, 2025 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors at their respective meeting held on November 12, 2025. The Statutory Auditors of the Company carried out a Limited Review of the aforesaid Results
2	The Financial Results of the Company have been prepared in accordance with the Indian Accounting Standards ("IND-AS") as prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder.
3	The Company deals only in One Segment. Hence no separate information for segment wise Disclosure is given.
4	The Ind AS 19 "Employee Benefits" is not provided since the total strength is less than 10 numbers.
5	The figures for the corresponding previous period have been reclassified/regrouped wherever necessary, to make them comparable for the users of the financial statements.

**For and on behalf of the Board of Director of
Jhaveri Credits And Capital Ltd.**

Date :- 12/11/2025**Place :- Ahmedabad****Vishnukumar V Patel****Managing Director****DIN :- 02011649**

JHAVERI CREDITS AND CAPITAL LIMITED CIN-L65910GJ1993PLC020371 19th Floor, Westport, Opp. Monte Cristo Banquet, Sindhu Bhawan Road, Ahmedabad - 380059		
UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER, 2025		
(₹ in Lakhs)		
Particulars	As At 30/09/2025	As At 31/03/2025
	Unaudited	Audited
ASSETS		
Non-Current Asset		
Property Plant and Equipment	243.07	283.12
Financial Assets		
Other Financial Assets	7,878.86	3,119.39
Deferred Tax Assets (Net)	7.85	7.85
Other Non-Current Assets	0.00	96.00
Total Non-Current Assets	8,129.78	3,506.36
Current Assets		
Inventories	823.35	962.44
Financial Assets		
Loan	0.00	0.00
Trade Receivables and Advance to Creditors	1209.88	382.52
Cash and Cash Equivalents	435.97	3,691.66
Bank Balance other than Above	7.96	137.75
Other Financial Assets	115.38	16.76
Non - Financial Assets		
Current Tax Assets (Net)	187.59	140.28
Other Non Financial Assets	96.52	38.44
Total Current Assets	2,876.64	5,369.84
Total Assets	11,006.42	8,876.19
EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	948.59	898.59
Other Equity	9138.81	7,878.00
Total Equity	10,087.41	8,776.60
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
Borrowings	-	-
Lease Liabilities	-	-
Provisions	-	-
Deferred Tax Liabilites (Net)	-	-
Other Non-Current Liabilities	-	6.25
Total Non-Current Liabilities	-	6.25
Current Liabilities		
Financial Liabilities		
Trade Payables due to and Advances from Debtors		
- Micro and Small Enterprises	-	1.57
- Other than Micro and Small Enterprises	8.66	2.59
Other Financial Liabilities	738.47	4.02
Other Current Non Financial Liabilities		0.15
Provisions	171.89	85.01
Total Current Liabilities	919.01	93.34
Total Liabilities	919.01	99.59
Total Equities and Liabilities	11,006.42	8,876.19

JHAVERI CREDITS AND CAPITAL LIMITED L65910GJ1993PLC020371 19th Floor, Westport, Opp. Monte Cristo Banquet, Sindhubhavan Road, Ahmedabad - 380059		
UNAUDITED STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2025		
(₹ in Lakhs)		
Particulars	Half Year Ended on 30/09/2025	Half Year Ended on 30-09-2024
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit / Loss before Tax & Extra ordinary items:	327.06	319.38
Adjustments For:		
Depreciation & Amortization Expense	40.45	20.98
Interest Expenses	-	2.20
Interest Income	-346.65	-210.57
Operating Profit before Working Capital Changes (a)	20.87	131.99
Adjustments For:		
(Increase)/Decrease in Other Financial Assets	-156.69	54.91
(Increase)/Decrease in Trade Receivables	-827.36	-107.40
(Increase)/Decrease in Inventories	139.09	278.49
(Increase)/Decrease in Other Current Assets	-47.31	-127.50
(Increase)/Decrease in Current Tax Assets		
(Increase)/Decrease in Other Non Financial Assets		
Increase/(Decrease) in Trade Payables	4.49	8.00
Increase/(Decrease) in other Financial Liabilities	734.45	-38.01
Increase/(Decrease) in other current liabilities	-0.15	-0.99
Increase/(Decrease) in Provisions	86.88	0.70
Increase/(Decrease) in other Non Financial Liabilities	-6.25	
Net Working Capital Changes (b)	-72.85	68.20
Cash Generated From Operations (a + b)	-51.98	200.19
Income Tax Paid		
Short/Excess Provision of Income Tax of P.Y.	-	
Cash Flow before Extra Ordinary Items	-51.98	200.19
Extra Ordinary Items	-	-
Net Cash Flow from operating Activities (A)	-51.98	200.19
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	-0.40	-5.73
Sale of Fixed Assets	-	
Investment in Equity Instruments	-807.91	
Share Application Money Given	-	-160.48
Money received against Share Warrants	-	
Increase in Share Capital	1,425.00	
Net Cash From Investing Activities (B)	616.69	-166.21
C) CASH FLOW FINANCING ACTIVITIES		
Loans and Advances Given	-4,296.83	-1,038.62
Interest Income	346.65	210.57
Loans and Advances Taken/Repaid	-	-92.63
Interest Expenses	-	-2.20
Net Cash From Financing Activities (C)	-3,950.18	-922.88
Net Increase/Decrease in Cash and Cash Equivalents (A+B+C)=D	-3,385.48	-888.90
Cash & Cash Equivalents (Opening)		
Cash on Hand	-	-
Balance with Banks	3,829.40	7,586.18
Total (E)	3,829.40	7,586.18
Cash & Cash Equivalents (Closing)		
Cash on Hand	-	-
Balance with Banks	443.93	6,697.30
Total (D + E)	443.93	6,697.30